

**HAMPDEN COUNTY REGIONAL
RETIREMENT BOARD**

**MINUTES OF MEETING
October 2, 2024**

The regular monthly meeting of the Hampden County Regional Retirement Board took place at the Agawam Corporate Center, 67 Hunt Street, Suite 202, Agawam, Massachusetts. The meeting was conducted in person at the Retirement Board office. The Chairman called the meeting to order at 10:00 A.M.

THOSE BOARD MEMBERS IN ATTENDANCE:

- Karl J. Schmaelzle, Chairman/Treasurer present in office
- Robert Taylor, Member – present in office
- Patrick E. O’Neil, Member – present in office
- Dawn M. Fonte, Member – present in office

BOARD STAFF IN ATTENDANCE:

- Atty. Edward Pikula -present in office
- Karen Martin, Executive Director-present in office
- Erica LeCours, Assistant Director - present in office

1. **MINUTES:** Mr. Taylor made a motion to approve and sign the regular board meeting minutes from the September 4, 2024, board meeting. Mr. O’Neil seconded the motion, and the roll call vote was Ms. Fonte – Abstained; Mr. O’Neil – Yes; Mr. Taylor – Yes; and Chairman Schmaelzle – Yes. Motion approved 3-1.

2. **WARRANTS:** Mr. O’Neil made a motion to reaffirm the warrants issued September 30, 2024. Mr. Taylor seconded the motion, and the roll call vote was Ms. Fonte – Yes; Mr. O’Neil – Yes; Mr. Taylor – Yes; and Chairman Schmaelzle – Yes. Motion approved 4-0.

#41 Salary 1-4				\$	28,831.40
#42 Board Member's Compensation				\$	2,583.33
#43 Refunds and Transfers to Other Systems				\$	334,375.32
#44 Monthly Expenses				\$	25,262.00
#45 A Monthly Retirement Allowances				\$	4,687,705.98
#45 B 3 (8) (c)				\$	-

3. **BALANCES:** The Board members reviewed copies of the checking & savings account statements from Peoples Bank that were provided in their packets along with reconciled records for the checking account. Mr. Taylor made a motion to approve the account balances for August 30, 2024. Mr. O’Neil seconded the motion, and the roll call vote was Ms. Fonte - Yes; Mr. O’Neil – Yes; Mr. Taylor - Yes; and Chairman Schmaelzle - Yes. Motion approved 4-0.

PEOPLES BANK: - Vote to accept the reconciled Checking Acct for Aug 30, 2024.					
Money market Account Bal as of Aug 30, 2024				\$	17,797,922.13
Checking Account Bal as of Aug 30, 2024				\$	1,412,075.23

4. **TRANSFER:** Mr. O’Neil made a motion to reaffirm the transfer on the warrants for September 30, 2024. Mr. Taylor seconded the motion, and the roll call vote was Ms. Fonte - Yes; Mr. O’Neil – Yes; Mr. Taylor - Yes; and Chairman Schmaelzle - Yes. Motion approved 4-0.

A.	Needed for warrants:	\$ 5,078,758.03
B.	Transfer for warrants: 9/30/2024	\$ 5,000,000.00
	From Peoples Bank Money Market Account to	
	Peoples Bank Checking Account	

5. **NEW ALLOWANCES:** Mr. Taylor made a motion to reaffirm the new retirement allowances. Ms. Fonte seconded the motion, and the roll call vote was Ms. Fonte – Yes; Mr. O’Neil – Yes; Mr. Taylor – Yes; and Chairman Schmaelzle – Yes; Motion approved 4-0.

NAME	TOWN	DATE
Mante, Donna	Longmeadow	Resubmit 7/8/2022
Deming, Edwin	Tolland	Resubmit 2/28/2022
Belanger, David	Ludlow	Resubmit 12/09/2022
Harrington, Cynthia A.	Holland	8/29/2024
Howard, Jacqueline	Longmeadow	8/24/2024
Nothe, Peter J.	Wilbraham	8/9/2024
Emerson, Patricia C.	Monson	7/18/2024
McAnanama, WendyLee A.	Agawam	7/8/2024
Comstock, Lauren A.	Hampden	7/5/2024
Landis, Robert	Southwick	7/1/2024
Provencio-Mendoza, Veronica	HWRSD	7/12/2024
Florence, Josephie A.	Ludlow	8/31/2024
Diamanti, Sonia	Palmer	8/15/2024
ACCIDENTAL DISABILITY		
Lucia, Frank A.	Blandford	5/4/2023

6. **APPLICATIONS FOR RETIREMENT:** Mr. Taylor made a motion to approve the new retirement applications. Ms. Fonte seconded the motion, and the roll call vote was Ms. Fonte – Yes; Mr. O’Neil – Yes; Mr. Taylor – Yes; and Chairman Schmaelzle – Yes; Motion approved 4-0.

Name	Unit	Date	Group	Age	Service
Maria Georgina Pereira	Ludlow	10/27/2024	1	63-00	10-Dec

7. **INVESTMENT TRANSACTIONS:** The board reviewed August 31, 2024, statements provided by the PRIT fund cash account and general allocation account as provided in the monthly packet each board member received prior to this meeting.

8. **PRIT FUND TRANSFER:** Mr. O'Neil made a motion to vote to reaffirm the transfer from PRIT to Peoples Money Market account for \$2,000,000.00. Mr. Taylor seconded the motion, and the roll call vote was Ms. Fonte – Yes; Mr. O'Neil – Yes; Mr. Taylor – Yes; and Chairman Schmaelzle – Yes; Motion approved 4-0.

9. **NOTICES OF INJURY:** Mr. O'Neil made a motion to approve the Notices of Injury reports. Ms. Fonte seconded the motion, and the roll call vote was Ms. Fonte – Yes; Mr. O'Neil – Yes; Mr. Taylor – Yes; and Chairman Schmaelzle – Yes; Motion approved 4-0.

<u>Name</u>	<u>Unit</u>	<u>Department</u>	<u>Injury Date</u>
Knox, Sean	Ludlow	Police	8/27/2024
Burt, Gregory	Southwick	Police	9/19/2024
Miller, Kelly	Southwick	Police	9/11/2024

10. **NEW MEMBERS:** Ms. Fonte made a motion to approve and file the new members. Mr. Taylor seconded the motion, and the roll call vote was Ms. Fonte – Yes; Mr. O'Neil- Yes; Mr. Taylor – Yes; and Chairman Schmaelzle – Yes. Motion approved 4-0.

<u>Unit/Name</u>	<u>Group</u>	<u>Start Date</u>
<u>BLANDFORD</u>		
Godbout, Mario	1	5/6/2024
<u>BRIMFIELD</u>		
Sullivan, Kencie	1	8/24/2024
<u>EAST LONGMEADOW</u>		
Berrios, Isabella	1	8/26/2024
Blanchette, Gary	1	8/23/2024
Davis, Alexander	1	8/23/2024
Hansen, Connor	1	8/23/2024
Schaeffer, Asia	1	8/23/2024
<u>HAMPDEN/WILBRAHAM</u>		
Anderson, Jennifer	1	8/27/2024
Belden, Alicia	1	8/26/2024
Brown, Stephanie	1	9/10/2024
Buchman, Caroline	1	8/27/2024
Cruz, Jocelyn	1	8/27/2024
Fitzgerald, Megan	1	9/3/2024
Kupis, Olivia	1	8/26/2024

HAMPDEN/WILBRAHAM			
Lopez, Cecelia		1	8/27/2024
Lyons, Patrick		1	8/27/2024
Martell, Danielle		1	8/27/2024
Monteiro, Anthony		1	8/28/2024
Morales, Nathan		1	8/27/2024
Peltier, Nicole		1	8/27/2024
Roy, Olivia		1	8/27/2024
HOLLAND			
Beaudry, Jennifer		1	8/26/2024
Kress, Arielle		1	8/26/2024
LONGMEADOW			
Bass, Fiona		1	8/22/2024
Dixson, Linda		1	8/22/2024
Florek, Alex		1	8/22/2024
Gonzalez, Aliyah		1	8/22/2024
Kro, Marisol		1	8/5/2024
Martin, Stacey		1	8/2/2024
Oliveira, Nicole		1	8/22/2024
Sangkachand, Christine		1	8/26/2024
Teseny, Ashley		1	8/22/2024
Tripp-Jacinto, Lori		1	8/22/2024
Wiles, Thomas		1	8/22/2024
LUDLOW			
Allen, Xinyue		1	8/5/2024
MONSON			
Boots, October		1	8/27/2024
Elliott, Rachel		1	8/29/2024
Goncalves, Abbey		1	8/27/2024
Greene, Cynthia		1	7/22/2024
Rodriguez, Selina		1	8/5/2024
PALMER			
Brohman, Tina		1	1/5/2023
Chase, Melissa		1	3/18/2024
Clement, Matthew		1	7/15/2024
Fontaine, Lucas		1	7/1/2024

<u>PALMER</u>			
Girard, Cynthia		1	6/26/2024
Gurney, Tessa		1	7/18/2024
Hart, Melody		1	8/26/2024
Nietupski, Tina		1	7/8/2024
Placanico, Aaliyah		1	9/3/2024
Stanikmas, Ashley		1	8/27/2024
Wood, Bianca		1	8/27/2024
<u>PATHFINDER</u>			
Ortiz, Sheyla		1	8/21/2024
Teixeira, Diana		1	8/21/2024
<u>SOUTHWICK</u>			
Grunden, Samantha		1	8/8/2024
<u>SOUTHWICK/TOLLAND</u>			
Fleck, Cassandra		1	8/26/2024
<u>WILBRAHAM</u>			
Saltis, Jaymes		1	8/26/2024
<u>WILBRAHAM HOUSING</u>			
Bouchie, Tricia		1	8/20/2024

11. **EXPENSE BREAKDOWN** – The Board reviewed and filed the expense breakdown.

12. **STAFF PAYROLL** – Mr. Taylor made a motion to approve the weekly payrolls issued to the staff for October 2024. Mr. O’Neil seconded the motion, and the roll call vote was Ms. Fonte – Yes; Mr. O’Neil- Yes; Mr. Taylor – Yes; and Chairman Schmaelzle – Yes. Motion approved 4-0.

13. **DIRECTORS REPORT** – Ms. Martin reviewed the monthly directors’ report which the board members received in their monthly packets prior to the meeting.

14. **TRIAL BALANCE** – Mr. O’Neil made a motion to approve the trial balance for August 30, 2024. Mr. Taylor seconded the motion, and the roll call vote was Ms. Fonte – Yes; Mr. O’Neil- Yes; Mr. Taylor – Yes; and Chairman Schmaelzle – Yes. Motion approved 4-0.

15. **PERAC MEMOS** – The Board reviewed and filed PERAC memo #24.

16. **HAMPDEN COUNTY RETIREMENT BOARD COMMENTS** – Chairman Schmaelzle informed the board that he talked with Judith Corrigan, Esq. from PERAC about mailing the new veterans buyback information with election ballots if necessary. Attorney Corrigan said that would be ok to do. Chairman Schmaelzle also thanked the staff for their continued hard work in the office.

17. **OLD BUSINESS** – No old business was discussed.

18. **NEW BUSINESS** – No old business was discussed.

19. **LEGAL UPDATE** – Attorney Pikula informed the board that Mr. Stinehart filed an appeal about his retirement calculation and that the decision will be decided at DALA. Attorney Pikula also mentioned that the Executive Director for the Hampden County Retirement Board has been talking with the legal department at PERAC about the pension calculation for Mr. Stinehart.

20. **ACCIDENTAL DISABILITY** – Mr. O’Neil made a motion to approve an Accidental Disability Retirement benefit for Philip Levesque. Ms. Fonte seconded the motion, and the roll call vote was Ms. Fonte – Yes; Mr. O’Neil- Yes; Mr. Taylor – Yes; and Chairman Schmaelzle – Yes. Motion approved 4-0.

There being no further business before the Board, Mr. O’Neil made a motion to adjourn the meeting at 10:38 A.M. Mr. Taylor seconded the motion, and the roll call vote was Ms. Fonte – Yes; Mr. O’Neil – Yes; Mr. Taylor – Yes; Chairman Schmaelzle – Yes. Motion approved 4-0.







