

**HAMPDEN COUNTY REGIONAL  
RETIREMENT BOARD**

**MINUTES OF MEETING  
July 10, 2024**

The regular monthly meeting of the Hampden County Regional Retirement Board took place at the Agawam Corporate Center, 67 Hunt Street, Suite 202, Agawam, Massachusetts. The meeting was conducted in person at the Retirement Board office. The Chairman called the meeting to order at 10:01 A.M.

**THOSE BOARD MEMBERS IN ATTENDANCE:**

Karl J. Schmaelzle, Chairman/Treasurer present in office  
Robert Taylor, Member – absent  
Patrick E. O'Neil, Member – present in office  
Dawn M. Fonte, Member – present in office

**BOARD STAFF IN ATTENDANCE:**

Atty. Edward Pikula -present in office  
Karen Martin, Executive Director-present in office  
Erica LeCours, Assistant Director - present in office

1. **MINUTES:** Mr. O'Neil made a motion to approve and sign the regular board meeting minutes from the June 12, 2024, board meeting. Mr. Schmaelzle seconded the motion, and the roll call vote was Ms. Fonte – Abstained; Mr. O'Neil – Yes; Mr. Taylor – Absent; and Chairman Schmaelzle – Yes. Motion approved 2-1.

2. **WARRANTS:** Mr. O'Neil made a motion to reaffirm the warrants issued June 28, 2024. Ms. Fonte seconded the motion, and the roll call vote was Ms. Fonte – Yes; Mr. O'Neil – Yes; Mr. Taylor – Absent; and Chairman Schmaelzle – Yes. Motion approved 3-1.

#26 Salary 1-4				\$	30,023.89
#27 Board Member's Compensation				\$	2,583.33
#28 Refunds and Transfers to Other Systems				\$	362,931.76
#29 Monthly Expenses				\$	48,929.43
#30 A Monthly Retirement Allowances				\$	4,514,532.29

3. **BALANCES:** The Board members reviewed copies of the checking & savings account statements from Peoples Bank that were provided in their packets along with reconciled records for the checking account. Mr. O'Neil made a motion to approve the account balances for May 31, 2024. Ms. Fonte seconded the motion, and the roll call vote was Ms. Fonte - Yes; Mr. O'Neil – Yes; Mr. Taylor - Absent; and Chairman Schmaelzle - Yes. Motion approved 3-1.

<b>PEOPLES BANK: - Vote to accept the reconciled Checking Acct for May 31,2024</b>					
Money market Account Bal as of May 31,2024				\$	1,348,102.02
Checking Account Bal as of May 31, 2024				\$	834,978.34

4. **TRANSFER:** Mr. O'Neil made a motion to reaffirm the transfer on the warrants for June 28, 2024. Ms. Fonte seconded the motion, and the roll call vote was Ms. Fonte - Yes; Mr. O'Neil - Yes; Mr. Taylor - Absent; and Chairman Schmaelzle - Yes. Motion approved 3-1.

A.	Needed for warrants:	\$ 4,959,000.70
B.	Transfer for warrants: 6/28/2024	\$ 5,000,000.00
	From Peoples Bank Money Market Account to	
	Peoples Bank Checking Account	

5. **NEW ALLOWANCES:** Ms. Fonte made a motion to approve the new retirement allowances. Mr. O'Neil seconded the motion, and the roll call vote was Ms. Fonte - Yes; Mr. O'Neil - Yes; Mr. Taylor - Absent; and Chairman Schmaelzle - Yes; Motion approved 3-1.

<b>SUPERANNUATION -</b>			
<b>NAME</b>	<b>TOWN</b>	<b>DATE</b>	
Asta-Ferrero, Ronald	Agawam	4/12/2024	
Mercadante, Diane	Agawam	4/16/2024	
Florence, Thomas P.	East Long	6/15/2024	
Abad, Susan E.	East Long	5/1/2024	
Diotalevi, Lisa M.	Ludlow	4/30/2024	
Bush, Jr., Roger A.	Russell	4/24/2024	
Plechota, Francis	Palmer	4/24/2024	Option- D Survivor

6. **APPLICATIONS FOR RETIREMENT:** Ms. Fonte made a motion to approve the new retirement applications. Mr. O'Neil seconded the motion, and the roll call vote was Ms. Fonte - Yes; Mr. O'Neil - Yes; Mr. Taylor - Absent; and Chairman Schmaelzle - Yes; Motion approved 3-1.

<b>Name</b>	<b>Unit</b>	<b>Date</b>	<b>Group</b>	<b>Age</b>	<b>Service</b>
Margaret McCarthy	Agawam	7/2/2024	1	66-02	29-10
Kristine M. Case	Agawam	6/21/2024	1	65-10	14-07
Lee H. White	Agawam	6/21/2024	1	65-05	10-06
Banks, Elizabeth	Brimfield	6/30/2024	1	69-09	32-09
Anderstrom, Steven	Holland	6/30/2024	1	70-02	12-00
Quirk, Samantha	Longmeadow	6/14/2024	1	55-05	13-08
Ahmeti, Xhemail	Longmeadow	9/1/2024	1	66-11	24-07
Diotalevi, Lisa M. (Adj Service)	Ludlow	4/30/2024	1	64-04	29-10
Grannells, Richard (Adj)	Southwick	6/21/2024	1	80-00	21-03

7. **INVESTMENT TRANSACTIONS:** The board reviewed May 31, 2024, statements provided by the PRIT fund cash account and general allocation account as provided in the monthly packet each board member received prior to this meeting.

8. **PRIT FUND TRANSFER:** Mr. O'Neil made a motion to vote to affirm the transfer from PRIT to Peoples Money Market account for \$3,500,000.00 to cover retiree payroll and expenses for the month of July 2024. Ms. Fonte seconded the motion, and the roll call vote was Ms. Fonte - Yes; Mr. O'Neil - Yes; Mr. Taylor - Absent; and Chairman Schmaelzle - Yes; Motion approved 3-1.

**9. NOTICES OF INJURY:** Mr. O'Neil made a motion to approve the Notices of Injury reports. Ms. Fonte seconded the motion, and the roll call vote was Ms. Fonte – Yes; Mr. O'Neil – Yes; Mr. Taylor – Absent; and Chairman Schmaelzle – Yes; Motion approved 3-1.

<b>Name</b>	<b>Unit</b>	<b>Department</b>	<b>Injury Date</b>
Collette, Ryan	Ludlow	Police	6/20/2024

**10. NEW MEMBERS:** Ms. Fonte made a motion to approve and file the new members. Mr. O'Neil seconded the motion, and the roll call vote was Ms. Fonte – Yes; Mr. O'Neil- Yes; Mr. Taylor – Absent; and Chairman Schmaelzle – Yes. Motion approved 3-1.

<b>Unit/Name</b>	<b>Group</b>	<b>Start Date</b>
<b>AGAWAM HOUSING AUTHORITY</b>		
MORIN, Mark	1	5/29/2024
<b>AGAWAM</b>		
BURRELL, Briana	1	5/29/2024
CHAFFE, Tiffany	1	5/27/2024
MERCEDES, Jorym	1	5/20/2024
SUPRENETS, Zoriana	1	5/28/2024
TYPROWICZ, Alexsy	1	5/20/2024
<b>EAST LONGMEADOW</b>		
BRYANT, Kyle	1	5/20/2024
GONYEA, Sabrina	4	5/13/2024
HASTINGS, Dalton	1	5/6/2024
WATCHILLA, Robert	1	5/20/2024
<b>LONGMEADOW</b>		
CAMEROTA, Giuseppina	1	6/3/2024
HYSAJ, Elvis	4	6/2/2024
<b>MONSON</b>		
METCALFE, Kaleb	4	6/3/2024
PEDDER, Sarah	1	4/22/2024
PEHOVIK, Andrew	1	4/16/2024
SYKES, Christian	4	12/29/2023

<u>Unit/Name</u>	<u>Group</u>	<u>Start Date</u>
<b><u>PALMER</u></b>		
BALLOU, Maxwell	1	5/20/2024
CHANG, Terrance	1	4/29/2024
GODDU, Crystal	1	5/13/2024
<b><u>SOUTHWICK</u></b>		
BOULANGER, Robert	4	4/29/2024
<b><u>SOUTHWICK/TOLLAND</u></b>		
SARNELLI, William	1	6/21/2024

11. **EXPENSE BREAKDOWN** – The Board reviewed and filed the expense breakdown.
12. **DIRECTORS REPORT** – Ms. Martin reviewed the monthly directors’ report which the board members received in their monthly packets prior to the meeting.
13. **TRIAL BALANCE** – Mr. O’Neil made a motion to approve the trial balance for May 31, 2024. Ms. Fonte seconded the motion, and the roll call vote was Ms. Fonte – Yes; Mr. O’Neil- Yes; Mr. Taylor – Absent; and Chairman Schmaelzle – Yes. Motion approved 3-1.
14. **PBI** – Mr. O’Neil made a motion to table the vote on terminating the contract with PBI and hiring ABL Tech. Ms. Fonte seconded the motion, and the roll call vote was Ms. Fonte – Yes; Mr. O’Neil- Yes; Mr. Taylor – Absent; and Chairman Schmaelzle – Yes. Motion approved 3-1.
- Mr. O’Neil made a motion to take agenda item # 21 out of order. Ms. Fonte seconded the motion, and the roll call vote was Ms. Fonte – Yes; Mr. O’Neil- Yes; Mr. Taylor – Absent; and Chairman Schmaelzle – Yes. Motion approved 3-1.
21. **ACCIDENTAL DISABILITY** – Mr. O’Neil made a motion to approve an Accidental Disability Retirement benefit for Stuart Eggleston. Ms. Fonte seconded the motion, and the roll call vote was Ms. Fonte – Yes; Mr. O’Neil- Yes; Mr. Taylor – Absent; and Chairman Schmaelzle – Yes. Motion approved 3-1.
15. **SECURITY DOOR** – Ms. Fonte made a motion to hire Burnham Builders, with confirmation of License and Insurance information, to construct a new security door in the office. Mr. O’Neil seconded the motion, and the roll call vote was Ms. Fonte – Yes; Mr. O’Neil- Yes; Mr. Taylor – Absent; and Chairman Schmaelzle – Yes. Motion approved 3-1.
16. **PERAC MEMOS** –The Board reviewed and filed PERAC memos #15-18.
17. **HAMPDEN COUNTY RETIREMENT BOARD COMMENTS** – Chairman Schmaelzle shared the PERAC Investment Report with the retirement board. Hampden County Retirement Board’s 2023 Return was 11.77% and the 5-Year Return is 9.26%.

18. OLD BUSINESS – No old business was discussed.

19. NEW BUSINESS – No old business was discussed.

20. LEGAL UPDATE – No legal update was discussed.

There being no further business before the Board, Mr. O'Neil made a motion to adjourn the meeting at 11:13 A.M. Ms. Fonte seconded the motion, and the roll call vote was Ms. Fonte – Yes; Mr. O'Neil – Yes; Mr. Taylor – Absent; Chairman Schmaelzle – Yes. Motion approved 3-1.

Karl Schmaelzle  
Not @ MEETING  
Daunte  
Pat O'Neil