

Date August 30, 2024 @ 9:15 a.m.
Hampden County Regional Retirement Board Agenda
Meeting on Wednesday September 4, 2024 @ 10:00 A.M.
The meeting will be conducted in person at the Retirement Board Office
67 Hunt Street Suite 202 Agawam, MA 01001

Agenda Item #1 MINUTES: Vote to consider approving the minutes from the August 23, 2024 Board Meeting

Agenda Item #2 WARRANTS: - Vote to reaffirm the following warrants issued August 30, 2024

#36 Salary 1-5	\$	36,279.72
#37 Board Member's Compensation	\$	2,583.33
#38 Refunds and Transfers to Other Systems	\$	664,412.09
#39 Monthly Expenses	\$	33,968.94
#40 A Monthly Retirement Allowances	\$	4,761,146.56
#40 B 3 (8) (c)	\$	22,877.53

Agenda Item #3 BALANCES: 07/31/2024
PEOPLES BANK: - Vote to accept the reconciled Checking Acct for July 31, 2024.

Money market Account Bal as of July 31, 2024	\$	40,213,252.18
Checking Account Bal as of July 31, 2024	\$	1,082,806.65

Agenda Item #4 TRANSFER: - Vote to reaffirm transfer amount for Warrants

A. Needed for warrants:	\$	5,521,268.17
B. Transfer for warrants: 8/30/2024	\$	5,520,000.00

From Peoples Bank Money Market Account to Peoples Bank Checking Account

Agenda Item #5 NEW ALLOWANCES Vote to reaffirm the following New Retirement Allowances paid on 8/30/2024

SUPERANNUATION -
NAME

TOWN DATE

Haffler, Denis	Agawam	6/24/2024
Burton, Dorota	Agawam	6/21/2024
Case, Kristine	Agawam	6/21/2024
Gessay, Lorie	Agawam	6/30/2024
Payeur, Heidi	Agawam	6/21/2024
Howe, Lisa	Agawam	6/27/2024
White, Lee	Agawam	6/21/2024
McCarthy, Margaret	Agawam	7/2/2024
DeCaro, Maria	Agawam	6/30/2024
Connor, Edward	Agawam	7/9/2024
Callahan, Diane	East Longmeadow	6/30/2024
Malerba, Richard	East Longmeadow	6/28/2024
Anderstrom, Steven	Holland	6/30/2024
Depaoli, Nancy A.	HWRSD	6/30/2024
Pascale, Kim K.	HWRSD	6/30/2024
Parrish, Dorothy L.	HWRSD	6/30/2024
Silva, Mary	Ludlow	6/30/2024
Barnes, Cathy	Monson	6/14/2024
Grannells, Richard T.	Southwick	6/21/2024
Miles, Paul A.	Southwick	6/5/2024
Stinehart, Karl J.	Southwick	5/10/2024
Kiniry, Melanie C.	STRSD	6/17/2024
Wahlers, Richard	Palmer	6/30/2024
Banks, Elizabeth E.	Brimfield	6/30/2024
Baer, Nancy J.	Wales	6/30/2024

Agenda Item #6	APPLICATIONS FOR RETIREMENT -		Vote to consider new Applications for Retirement			
	<u>Name</u>	<u>Unit</u>	<u>Date</u>	<u>Group</u>	<u>Age</u>	<u>Service</u>
	DeCaro, Maria (svc adj)	Agawam	6/30/2024	1	69-03	26-07
	Pascale, Kim (svc adj)	HWRSD	6/30/2024	1	60-02	12-09
	Krawczyk, Kathy A.	HWRSD	9/3/2024	1	71-05	30-00
	Mott, Kelly	Holland	9/6/2024	1	65-01	29-00
	Howard, Jacqueline	Longmeadow	8/24/2024	1	56-00	11-00
	Florence, Josephine	Ludlow	8/31/2024	1	59-08	18-04
	Poulo, Anne	STRSD	9/13/2024	1	67-05	25-00

Agenda Item #7 INVESTMENT TRANSACTIONS: Please see PRIT Fund Statement.

Agenda Item #8 PRIT FUND TRANSFER: Vote to reaffirm transfer from Money Market to PRIT for \$10,000,000.00

Agenda Item #9 NOTICES OF INJURY No notice of injury reports.

<u>Name</u>	<u>Unit</u>	<u>Department</u>	<u>Injury Date</u>
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Agenda Item #10 NEW MEMBERS: - Vote to accept and file the following new member applications:

<u>Unit/Name</u>	<u>Group</u>	<u>Start Date</u>
<u>AGAWAM</u>		
Aversa, Karen	1	8/19/2024
Blanchette, Benjamin	4	8/19/2024
Frost, Kristen	1	8/13/2024
Soffan, Talai	1	8/19/2024
<u>EAST LONGMEADOW</u>		
Carter, Crystal	1	7/15/2024
Garcia, Sahara	1	7/22/2024
<u>LONGMEADOW</u>		
Abramian, Nelson	1	7/10/2024
Gadelhdk, Maria	1	7/15/2024
<u>LUDLOW</u>		
Black, Joseph	4	6/17/2024
Boire, Jonathan	4	5/13/2024
Cramer, Michael	1	4/16/2024
Jediny, Ashley	1	5/20/2024
Martins, Brandon	4	5/13/2024
McMurray, Erin	1	3/18/2024
Morrow, Jaime	1	7/22/2024
Quinn, Emily	1	6/24/2024
Richter, Christopher	1	4/16/2024
Richard, Jenna-Nicole	1	7/1/2024
Trembley, Colette	4	5/13/2024
<u>MONSON</u>		
McGrath, Kate	1	8/19/2024
<u>PALMER FIRE DISTRICT</u>		
Cousineau, Jason	4	7/21/2024
<u>WILBRAHAM</u>		
Lachapelle, Nicholas	1	8/5/2024
Noto, Nicholas	4	7/29/2024

Agenda Item #11 EXPENSE BREAKDOWN - Board to review Budget Breakdown.

Agenda Item #12 STAFF PAYROLL - Board to vote on the weekly payroll issued to the staff for the month September 2024

Agenda Item #13 DIRECTORS REPORT- Board to review and file.

Agenda Item #14 TRIAL BALANCE- Board to approve and sign trial balance for July 31, 2024

Agenda Item #15 PEOPLES BANK - David Thibault from Peoples Bank to give update on our Checking and Money Market account, and Board to discuss and vote on opening an additional Money Market account for deposits from Towns and other Retirement Boards Direct Deposit.

Agenda Item #16 SECTION 91A - Board to discuss failure to provide annual statement of earned income for Calendar Year 2023 pursuant to Chapter 32 Section 91A for 1 Accidental Disability Retiree that was tabled at the August 23, 2024 Board Meeting.

- Agenda Item #17 PERAC MEMOS - Board to review PERAC Memo #23
- Agenda Item #18 HAMPDEN COUNTY RETIREMENT BOARD COMMENTS-
- Agenda Item #19 OLD BUSINESS -
- Agenda Item #20 NEW BUSINESS -
- Agenda Item #21 LEGAL UPDATE- Attorney Matt Feeney to address Board on Retirement calculation.

The Board Reserves the right to consider items on the agenda out of order.

The listing of matters is those reasonable anticipated by the Chair, which may be discussed at the meeting at least (48) hours prior to the meeting. Not all items listed may in fact be discussed and other items not listed may also be brought up for discussion to the extent permitted by law. Items identified for discussion in Executive Session may be conducted in open session in addition to or in lieu of discussion in Executive Session.

Please be advised that the Retirement Board may enter into Executive Session pursuant to M.G.L. Chapter 30A Section 21 and the reasons listed therein #1-10 in this section. The meeting should it be requested by the individual or may be deemed necessary by the Board or its Legal Counsel. Copies of prior Board meetings are available upon written request to the Hampden County Regional Retirement Board. This posted agenda is available on the Board's website:www.hcrb.org