

Date August 20, 2024 @ 10:00 a.m.
Hampden County Regional Retirement Board Agenda
Meeting on Friday August 23, 2024 @ 10:00 A.M.
The meeting will be conducted in person at the Retirement Board Office
67 Hunt Street Suite 202 Agawam, MA 01001

Agenda Item #1 MINUTES: Vote to consider approving the minutes from the July 10, 2024 Board Meeting

Agenda Item #2 WARRANTS: - Vote to reaffirm the following warrants issued July 31, 2024

#31 Salary 1-4	\$ 26,475.19
#32 Board Member's Compensation	\$ 2,583.33
#33 Refunds and Transfers to Other Systems	\$ 238,773.24
#34 Monthly Expenses	\$ 86,402.59
#35 A Monthly Retirement Allowances	\$ 4,760,762.53
#35 B 3 (8) (c)	\$ 31,700.87

Agenda Item #3 BALANCES: 06/28/2024
PEOPLES BANK: - Vote to accept the reconciled Checking Acct for June 30,2024

Money market Account Bal as of June 28, 2024	\$ 1,285,646.69
Checking Account Bal as of June 28, 2024	\$ 1,090,723.10

Agenda Item #4 TRANSFER: - Vote to reaffirm transfer amount for Warrants

A. Needed for warrants:	\$ 5,146,697.75
B. Transfer for warrants: 7/31/2024	\$ 5,150,000.00

From Peoples Bank Money Market Account to Peoples Bank Checking Account

Agenda Item #5 NEW ALLOWANCES SUPERANNUATION - Vote to reaffirm the following New Retirement Allowances paid on 7/31/2024

<u>NAME</u>	<u>TOWN</u>	<u>DATE</u>
Krieg, Tonya	Agawam	6/7/2024
Labrecque, John P.	Agawam	3/14/2022
Tremblay, Jeremy	Chester	5/31/2024
Milliken, Deborah J.	East Long	6/3/2024
Quirk, Samantha	Longmeadow	6/14/2024
Barros, Elsa M.	Ludlow	5/31/2024
Jorge, Rosemary E.	Ludlow	6/14/2024
Belanger, Lori J.	Ludlow	5/31/2024
Francis Piechota	Palmer	7/31/2024 (Survivor of Tammy Piechota)
Tardif, Carole J.	Wilbraham	5/24/2024

Agenda Item #6 APPLICATIONS FOR RETIREMENT - Vote to consider new Applications for Retirement

<u>Name</u>	<u>Unit</u>	<u>Date</u>	<u>Group</u>	<u>Age</u>	<u>Service</u>
Edward B. Connor	Agawam	7/9/2024	4	58-11	38-10
Ellen G. Jergensen	Agawam	8/31/2024	1	65-00	22-05
Suzanne Stone	Agawam	9/9/2024	1	63-00	10-10
Donald B. Maki	East Longmeadow	9/2/2024	1	69-02	16-00
Veronica Provencio-Mendoza	HWRSD	7/12/2024	1	60	10-05
M. Teresa Silva	Ludlow	9/27/2024	1	62-05	20-00
Cheryl A. Snyder	Ludlow	10/1/2024	1	65-01	13-01
Rafael Irizarry	Ludlow	9/27/2024	1	70-11	10-00
Sonia Diamanti	Palmer	8/15/2024	1	65-11	13-08
Dawn M. LaBarre	STRSD	8/1/2024	1	66-04	27-04

Agenda Item #7 INVESTMENT TRANSACTIONS: Please see PRIT Fund Statement.

Agenda Item #8 **PRIT FUND TRANSFER-** Vote to reaffirm transfer from Money Market to PRIT for \$24,000,000.00

Agenda Item #9 **NOTICES OF INJURY** Vote to accept and file newly received injury notices for the following:

<u>Name</u>	<u>Unit</u>	<u>Department</u>	<u>Injury Date</u>
Vigneault, Brandon	Ludlow	Police	7/17/2024

Agenda Item #10 **NEW MEMBERS: -** Vote to accept and file the following new member applications:

<u>Unit/Name</u>	<u>Group</u>	<u>Start Date</u>
<u>AGAWAM</u>		
Grencho, Tony	1	7/15/2024
Magnolia, Mikala	1	5/20/2024
Sypek, Steven	1	7/1/2024
<u>BLANDFORD</u>		
Martin, Joann	1	2/23/2024
<u>EAST LONGMEADOW</u>		
Agee, Alexandra	1	7/15/2024
Leydon, James	1	7/1/2024
Moylan, Colin	1	4/30/2024
Zaugg, Michelle	1	7/15/2024
<u>HAMPDEN/WILBRAHAM</u>		
Cummings, Francine	1	6/17/2024
<u>HOLLAND</u>		
Gumlaw, Jennifer	1	7/5/2024
Vilandro, Luke	1	7/1/2024
<u>LUDLOW</u>		
Eggleston, Stephen	1	4/29/2024
<u>MONSON</u>		
Daniels, James	1	7/1/2024
<u>PALMER</u>		
Knight, Iain	1	7/7/2024
Mock, Steffon	1	7/8/2024
<u>PALMER FIRE DISTRICT</u>		
Smith, Trent	1	7/1/2024
<u>RUSSELL</u>		
Lewinski, Craig	1	5/9/2024
<u>SOUTHWICK</u>		
Chambers, Nickolas	4	4/29/2024
Simonds, Caileen	1	6/3/2024
<u>WILBRAHAM</u>		
Beaudry, Taylor	4	7/15/2024
Williams, Scott	1	7/1/2024

Agenda Item #11 **EXPENSE BREAKDOWN -** Board to review Budget Breakdown.

Agenda Item #12 **STAFF PAYROLL -** Board to vote on the weekly payroll issued to the staff for the month August 2024.

Agenda Item #13 **DIRECTORS REPORT-** Board to review and file.

Agenda Item #14 **TRIAL BALANCE-** Board to approve and sign trial balance for June 30, 2024

Agenda Item #15 **PBI-** Board to review and possibly vote on Terminating Contract with PBI and having new contract with ABL Tech that was tabled on the July 10, 2024 Board Meeting.

Agenda Item #16 **PERAC MEMOS -** Board to review PERAC Memos 19,20,21,22

Agenda Item #17 **ELECTION-** Board to discuss and vote on election(M.G.L c. 34B and 840 CMR 7:00) process for filling the open Board Member position and the Fifth Members position.

Agenda Item #18 **HAMPDEN COUNTY RETIREMENT BOARD COMMENTS-**

Agenda Item #19 **OLD BUSINESS-**

Agenda Item #20 **NEW BUSINESS -**

Agenda Item #21 **LEGAL UPDATE-**

Agenda Item #22 **ACCIDENTAL DISABILITY -** Raymond Circe/Foreman Plumber/Agawam
Vote to consider the application for Accidental Disability submitted by
Raymond Circe and request that PERAC convene a medical panel.

Agenda Item #23 **SECTION 91A** - Board to discuss failure to provide annual statement of earned income for Calendar Year 2023 pursuant to Chapter 32 Section 91A for 2 Accidental Disability Retirees.

Agenda Item #24 **ACCIDENTAL DISABILITY** - Kenneth Tetreault/Town of Ludlow
Board to Vote to consider the responses of the medical panel for Accidental Disability Benefits submitted by Kenneth Tetreault

The Board Reserves the right to consider items on the agenda out of order.

The listing of matters is those reasonable anticipated by the Chair, which may be discussed at the meeting at least (48) hours prior to the meeting. Not all items listed may in fact be discussed and other items not listed may also be brought up for discussion to the extent permitted by law. Items identified for discussion in Executive Session may be conducted in open session in addition to or in lieu of discussion in Executive Session.

Please be advised that the Retirement Board may enter into Executive Session pursuant to M.G.L. Chapter 30A Section 21 and the reasons listed therein #1-10 in this section. The meeting should it be requested by the individual or may be deemed necessary by the Board or its Legal Counsel. Copies of prior Board meetings are available upon written request to the Hampden County Regional Retirement Board. This posted agenda is available on the Board's website:www.hcrb.org