

**HAMPDEN COUNTY REGIONAL
RETIREMENT BOARD**

**MINUTES OF MEETING
April 3, 2024**

The regular monthly meeting of the Hampden County Regional Retirement Board took place at the Agawam Corporate Center, 67 Hunt Street, Suite 202, Agawam, Massachusetts. The meeting was conducted in person at the Retirement Board office. The Chairman called the meeting to order at 10:02 A.M.

THOSE BOARD MEMBERS IN ATTENDANCE:

Karl J. Schmaelzle, Chairman/Treasurer present in office
 Robert Taylor, Member – present in office
 Patrick E. O’Neil, Member – present in office
 Dawn M. Fonte, Member – present in office

BOARD STAFF IN ATTENDANCE:

Atty. Alfredo ViVenzio -present in office
 Karen Martin, Executive Director-present in office
 Erica LeCours, Assistant Director - present in office

1. **MINUTES:** Mr. Taylor made a motion to approve and sign the regular board meeting minutes from the March 6, 2024, board meeting. Mr. O’Neil seconded the motion, and the roll call vote was Ms. Fonte – Yes; Mr. O’Neil – Yes; Mr. Taylor – Yes; and Chairman Schmaelzle – Yes. Motion approved 4-0.

2. **WARRANTS:** Mr. O’Neil made a motion to reaffirm the warrants issued March 29, 2024. Ms. Fonte seconded the motion, and the roll call vote was Ms. Fonte – Yes; Mr. O’Neil – Yes; Mr. Taylor – Yes; and Chairman Schmaelzle – Yes. Motion approved 4-0.

#11 Salary 1-4				\$	27,958.12
#12 Board Member's Compensation				\$	2,583.33
#13 Refunds and Transfers to Other Systems				\$	217,088.24
#14 Monthly Expenses				\$	61,442.92
#15 A Monthly Retirement Allowances				\$	4,524,201.55
#15 C 3 8 C Payments				\$	1,544,569.29

3. **BALANCES:** The Board members reviewed copies of the checking & savings account statements from Peoples Bank that were provided in their packets along with reconciled records for the checking account. Ms. Fonte made a motion to approve the account balances for February 29, 2024. Mr. O’Neil seconded the motion, and the roll call vote was Ms. Fonte - Yes; Mr. O’Neil – Yes; Mr. Taylor - Yes; and Chairman Schmaelzle - Yes. Motion approved 4-0.

PEOPLES BANK: - Vote to accept the non-reconciled Checking & M.M. Acct Balances.		
Money market Account Bal as of February 29, 2024		\$ 2,310,698.99
Checking Account Bal as of February 29, 2024		\$ 941,025.78

4. **TRANSFER:** Ms. Fonte made a motion to reaffirm the transfer on the warrants for March 29, 2024. Mr. Taylor seconded the motion, and the roll call vote was Ms. Fonte - Yes; Mr. O'Neil - Yes; Mr. Taylor - Yes; and Chairman Schmaelzle - Yes. Motion approved 4-0.

A.	Needed for warrants:	\$ 6,377,843.45
B.	Transfer for warrants: 3/29/2024	\$ 6,400,000.00
	From Peoples Bank Money Market Account to	
	Peoples Bank Checking Account	

5. **NEW ALLOWANCES:** Mr. O'Neil made a motion to approve the new retirement allowances. Mr. Taylor seconded the motion, and the roll call vote was Ms. Fonte - Yes; Mr. O'Neil - Yes; Mr. Taylor - Yes; and Chairman Schmaelzle - Yes; Motion approved 4-0.

SUPERANNUATION -			
NAME	TOWN	DATE	
Piubeni, Jeffrey S.	Agawam	1/20/2024	
St. Onge, Linda	Palmer	1/4/2024	
Weeks Bonita	Palmer	1/5/2024	
Smith, Debra	Pathfinder	1/31/2024	
Aldrich, Norma J.	Pathfinder	1/17/2024	
Solek, Robin	Southwick	1/15/2024	

6. **APPLICATIONS FOR RETIREMENT:** Ms. Fonte made a motion to approve the new retirement applications. Mr. Taylor seconded the motion, and the roll call vote was Ms. Fonte - Yes; Mr. O'Neil - Yes; Mr. Taylor - Yes; and Chairman Schmaelzle - Yes; Motion approved 4-0.

Name	Unit	Date	Group	Age	Service
Asta-Ferrero, Ronald P.	Agawam	4/12/2024	1	60-07	14-00
Abad, Susan E.	East Longmeadow	5/1/2024	1	60-07	11-00
Milliken, Deborah J.	East Longmeadow	6/3/2024	1	67-05	16-03
Jorge, Rosemary E.	Ludlow	6/14/2024	1	65-03	26-03
Stinehart, Karl J.	Southwick	5/10/2024	1	63-01	35-00

7. **INVESTMENT TRANSACTIONS:** The board reviewed the February 29, 2024, statement provided by the PRIT fund cash account and general allocation account as provided in the monthly packet each board member received prior to this meeting.

8. **PRIT FUND TRANSFER:** Mr. Taylor made a motion to vote to affirm the transfer from PRIT to Peoples Money Market account for \$3,000,000.00 to cover retiree payroll and expenses for the month of April 2024. Ms. Fonte seconded the motion, and the roll call vote was Ms. Fonte - Yes; Mr. O'Neil - Yes; Mr. Taylor - Yes; and Chairman Schmaelzle - Yes; Motion approved 4-0.

9. **NOTICES OF INJURY:** Mr. O'Neil made a motion to approve the Notices of Injury reports. Mr. Taylor seconded the motion, and the roll call vote was Ms. Fonte – Yes; Mr. O'Neil- Yes; Mr. Taylor – Yes; and Chairman Schmaelzle – Yes. Motion approved 4-0.

Name	Unit	Department	Injury Date
Witek, Jeffrey	Wilbraham	Fire	3/6/2024

10. **NEW MEMBERS:** Mr. O'Neil made a motion to approve and file the new members. Ms. Fonte seconded the motion, and the roll call vote was Ms. Fonte – Yes; Mr. O'Neil- Yes; Mr. Taylor – Yes; and Chairman Schmaelzle – Yes. Motion approved 4-0.

Unit/Name	Group	Start Date
<u>AGAWAM</u>		
ASLAN, Mehmet	1	2/12/2024
SANTANA DAVIS, Allison	1	1/17/2024
SANTUCCI, Brianna	1	2/5/2024
VELASQUEZ, Dilner	1	2/5/2024
<u>BLANDFORD</u>		
GRONDIN, Steven	1	11/1/2023
<u>BRIMFIELD</u>		
DEFALCO, Christopher	1	1/17/2024
KOSIBA, Paul	1	1/29/2024
MORGAN, Loisy	1	1/18/2024
<u>EAST LONGMEADOW</u>		
CASTLE, Sarah	1	2/14/2024
<u>HAMPDEN/WILBRAHAM</u>		
BLOOMBERG, Susan	1	1/29/2024
RIVERA, Irielys	1	2/26/2024
<u>HOLLAND</u>		
HARRINGTON, Kevin	1	1/22/2024
<u>LONGMEADOW</u>		
BUTLER, Gena	1	2/26/2024
MIRER, Hunter	1	2/8/2024
<u>LUDLOW</u>		
MONETTE, Ashley	1	2/12/2024
<u>MONSON</u>		
CASTONGUAY, Joanne	1	1/30/2024
MAIOLO, Renee	1	1/17/2024
MCROBBIE, Rachel	1	2/12/2024

Unit/Name	Group	Start Date
<u>PALMER</u>		
MIDWOOD, Jonathan	1	2/12/2024
THOMPSON, Jemma	1	2/12/2024
SMOLA, Derrick	1	2/5/2024
<u>PATHFINDER</u>		
LOVETT, Diana	1	2/5/2024
PRZYBYCIEN, Faith	1	2/14/2024
<u>SOUTHWICK</u>		
JACHYM, Kelli	4	7/1/2023
<u>SOUTHWICK/TOLLAND</u>		
PLASSE, Carly	1	2/15/2024
<u>WILBRAHAM</u>		
CHABOT, Brandon	1	2/11/2024

Mr. Taylor made a motion to take item # 22 Accidental Disability out of order. Mr. O'Neil seconded the motion, and the roll call vote was Ms. Fonte – Yes; Mr. O'Neil- Yes; Mr. Taylor – Yes; and Chairman Schmaelzle – Yes. Motion approved 4-0.

22. **ACCIDENTAL DISABILITY** – Ms. Fonte made a motion to approve the Accidental Disability application and request a medical panel for Kenneth Tetreault from the Ludlow Public Schools. Mr. O'Neil seconded the motion, and the roll call vote was Ms. Fonte – Yes; Mr. O'Neil- Yes; Mr. Taylor – Yes; and Chairman Schmaelzle – Yes. Motion approved 4-0.

11. **EXPENSE BREAKDOWN-** The Board reviewed and filed the expense breakdown.

12. **DIRECTORS REPORT** – Ms. Martin reviewed the monthly directors' report which the board members received in their monthly packets prior to the meeting.

13. **TRIAL BALANCE** – There was no trial balance to review due to year end balancing.

14. **HAMPDEN COUNTY RETIREMENT BOARD COMMENTS** – No Retirement Board Comments.

15. **UPCOMING CONFERENCES-** Mr. Taylor made a motion to approve training for staff, and to attend the NCPERS, MACRS and Holy Cross conferences for 2024. Ms. Fonte seconded the motion, and the roll call vote was Ms. Fonte – Yes; Mr. O'Neil- Yes; Mr. Taylor – Yes; and Chairman Schmaelzle – Yes. Motion approved 4-0.

16. **MACRS FIDUCIARY INSURANCE** – Mr. O'Neil made a motion to review and approve the MACRS Fiduciary Insurance. Mr. Taylor seconded the motion, and the roll call vote was Ms. Fonte – Yes; Mr. O'Neil- Yes; Mr. Taylor – Yes; and Chairman Schmaelzle – Yes. Motion approved 4-0.

17. **PTG CONTRACT** – Mr. Taylor made a motion to discuss the new service agreement offered by PTG. Mr. O'Neil seconded the motion, and the roll call vote was Ms. Fonte – Yes; Mr. O'Neil- Yes; Mr. Taylor – Yes; and Chairman Schmaelzle – Yes. Motion approved 4-0.

After discussion, Mr. O'Neil made a motion to reject the new service agreement offer and to keep the old service agreement with PTG. Ms. Fonte seconded the motion, and the roll call vote was Ms. Fonte – Yes; Mr. O'Neil- Yes; Mr. Taylor – Yes; and Chairman Schmaelzle – Yes. Motion approved 4-0.

18. **PERAC MEMOS** – The Board reviewed and filed PERAC memos #10 and # 11.

19. **OLD BUSINESS** – No old business was discussed.

20. **NEW BUSINESS** – No old business was discussed.

21. **LEGAL UPDATE** – Attorney ViVenzio updated the board on the DALA Appeals. He also updated the board on the overpayment of a deceased survivor collecting benefits in North Carolina.

There being no further business before the Board, Mr. Taylor made a motion to adjourn the meeting at 10:57 A.M. Mr. O'Neil seconded the motion, and the roll call vote was Ms. Fonte – Yes; Mr. O'Neil – Yes; Mr. Taylor – Yes; Chairman Schmaelzle – Yes. Motion approved 4-0.





