

HAMPDEN COUNTY REGIONAL  
RETIREMENT BOARD

MINUTES OF MEETING  
May 3, 2023

The regular monthly meeting of the Hampden County Regional Retirement Board took place at the Agawam Corporate Center, 67 Hunt Street, Suite 116, Agawam, Massachusetts. The meeting was conducted in person at the Retirement Board office. The Chairman called the meeting to order at 10:01 A.M.

**THOSE BOARD MEMBERS IN ATTENDANCE:**

Karl J. Schmaelzle, Chairman/Treasurer present in office  
Robert Taylor, Member – present in office  
Patrick E. O’Neil, Member – present in office  
Michelle L. Hill, Member – absent\* joined the meeting late  
Thomas Sullivan Member– absent

**BOARD STAFF IN ATTENDANCE:**

Atty. Edward Pikula - Co-Counsel present in office  
Karen Martin, Executive Director present in office  
Erica LeCours, Assistant Director present in office

Also present at the meeting: Tom Shea.

1. **MINUTES:** Mr. O’Neil made a motion to approve and sign the regular board meeting minutes from the April 5, 2023, board meeting. Mr. Taylor seconded the motion, and the roll call vote was Ms. Hill – Absent; Mr. O’Neil – Yes; Mr. Taylor – Yes; Mr. Sullivan- Absent, and Chairman Schmaelzle – Yes. Motion approved 3-2.

2. **WARRANTS:** Mr. O’Neil made a motion to reaffirm the warrants issued April 28, 2023. Mr. Taylor seconded the motion, and the roll call vote was Ms. Hill – Absent; Mr. O’Neil – Yes; Mr. Taylor – Yes; Mr. Sullivan- Absent, and Chairman Schmaelzle – Yes. Motion approved 3-2.

#16 Salary 1-4 includes overtime pay	\$	22,537.97
#17 Board Member's Compensation	\$	2,833.33
#18 Refunds and Transfers to Other Systems	\$	298,390.56
#19 Monthly Expenses and 3(8)(c) Pmts	\$	96,732.96
#20 A Monthly Retirement Allowances	\$	4,280,193.63

3. **BALANCES:** The Board members reviewed copies of the checking & savings account statements from Peoples Bank that were provided in their packets along with reconciled records for the checking account. Mr. O’Neil made a motion to approve the account balances. Mr. Taylor seconded the motion, and the roll call vote was Ms. Hill - Absent; Mr. O’Neil – Yes; Mr. Taylor - Yes; Mr. Sullivan- Absent, and Chairman Schmaelzle - Yes. Motion approved 3-2.

**BALANCES: 03/31/2023**

**PEOPLES BANK:** - Vote to accept non-reconciled balances March 31, 2023

Money market Account Bal as of March 31, 2023	\$	2,276,125.69
Checking Account as of March 31, 2023	\$	2,482,155.12

4. **TRANSFER:** Mr. O’Neil made a motion to reaffirm the transfer on warrants for April 28, 2023. Mr. Taylor seconded the motion, and the roll call vote was Ms. Hill - Absent; Mr. O’Neil – Yes; Mr. Taylor - Yes; Mr. Sullivan, - Absent, and Chairman Schmaelzle - Yes. Motion approved 3-2.

A.	<b>Needed for warrants:</b>	\$ 4,700,688.45
B.	<b>Transfer for warrants: 04/28/2023</b>	\$ 4,550,000.00
	From Peoples Bank Money Market Account to	
	Peoples Bank Checking Account	

5. **NEW ALLOWANCES:** Mr. O’Neil made a motion to approve the new retirement allowances. Mr. Taylor seconded the motion, and the roll call vote was Ms. Hill – Absent; Mr. O’Neil – Yes; Mr. Taylor – Yes; Mr. Sullivan- Absent; and Chairman Schmaelzle – Yes; Motion approved 3-2.

**SUPERANNUATION -**

<b>NAME</b>	<b>TOWN</b>	<b>DATE</b>
FREDERICK, Matthew	Hampden	10/15/2022

6. **APPLICATIONS FOR RETIREMENT:** Mr. Taylor made a motion to approve the new retirement applications. Mr. O’Neil seconded the motion, and the roll call vote was Ms. Hill – Absent; Mr. O’Neil – Yes; Mr. Taylor – Yes; Mr. Sullivan- Absent, and Chairman Schmaelzle – Yes; Motion approved 3-2.

<b>Name</b>	<b>Unit</b>	<b>Date</b>	<b>Group</b>	<b>Age</b>	<b>Service</b>
MINIE, Cindy Rae	Ludlow	5/12/2023	1	65-00	34-10
CAMILLERI, Scott	Palmer	4/30/2023	4	61-11	29-00
RUDINSKI, Jeffrey	Wilbraham	2/22/2023	4	51-01	27-02

7. **INVESTMENT TRANSACTIONS:** The board reviewed the March 31, 2023, statement provided by the PRIT fund cash account and general allocation account as provided in the monthly packet each board member received prior to this meeting.

8. **PRIT FUND TRANSFER:** Mr. O’Neil made a motion to vote to affirm the transfer from PRIT to Money Market for \$3,000,000.00 to cover retiree payroll and expenses for the month of April 2023. Mr. Taylor seconded the motion, and the roll call vote was Ms. Hill – Absent; Mr. O’Neil – Yes; Mr. Taylor – Yes; Mr. Sullivan – Absent; and Chairman Schmaelzle – Yes; Motion approved 3-2.

9. **NOTICES OF INJURY:** Mr. Taylor made a motion to approve the Notices of Injury reports. Mr. O’Neil seconded the motion, and the roll call vote was Ms. Hill – Absent; Mr. O’Neil – Yes; Mr. Taylor – Yes; Mr. Sullivan – Absent; and Chairman Schmaelzle – Yes. Motion approved 3-2.

<b>Name</b>	<b>Unit</b>	<b>Department</b>	<b>Injury Date</b>
TIERNEY, Bradford	Ludlow	Police	4/6/2023

10. **NEW MEMBERS:** Mr. O’Neil made a motion to approve and file the new members. Mr. Taylor seconded the motion, and the roll call vote was Ms. Hill – Absent; Mr. O’Neil- Yes; Mr. Taylor – Yes; Mr. Sullivan- Absent; and Chairman Schmaelzle – Yes. Motion approved 3-2.

<u>Unit/Name</u>	<u>Group</u>	<u>Start Date</u>
<b>AGAWAM</b>		
CARRINGTON, Dillon	1	4/10/2023
DIBELLA, Suzette	1	4/10/2023
DENI, James	1	3/27/2023
GOULD, Darrin	1	4/10/2023
JASPERSON, Taunya	1	4/5/2023
MERCEY, Kaitlin	1	4/10/2023
<b>BLANDFORD</b>		
KANE, Lynn	1	3/1/2023
<b>CHESTER</b>		
DAZELLE, Charles	1	
<b>EAST LONGMEADOW</b>		
GILLOGLY, Samantha	1	3/28/2023
WILLETTS, Martha	1	4/13/2023
<b>HAMPDEN/WILBRAHAM</b>		
CURTIS, Thomas	1	4/3/2023
SOCHA, Linda	1	3/6/2023
<b>LONGMEADOW</b>		
HEANEY, William	1	4/3/2023
LEE, Michael	4	4/3/2023
MCCARTY, Caitlin	1	4/4/2023
MORGAN, Janaya	1	3/10/2023
REYES, Kasandra	1	3/10/2023
VEGA, Anthony	1	3/28/2023
<b>MONSON</b>		
GROVER, Mai	4	11/23/2022
SANCHES, Christian	4	3/6/2023
<b>SOUTHWICK</b>		
MCCLELLAN, Daniel	4	4/12/2023
<b>WESTCOMM</b>		
GOMEZ, Jacqueline	1	3/16/2023
HERNANDEZ, Glorymar	1	3/16/2023
MUNOZ, Lawrence	1	3/16/2023
<b>WILBRAHAM</b>		
BEAUREGARD, Daniel	1	4/13/2023

11. **EXPENSE BREAKDOWN**—Board reviewed and filed the expense breakdown.

12. **DIRECTORS REPORT** – Ms. Martin reviewed the monthly directors’ report which the board members received in their monthly packets prior to the meeting.

13. **MONTHLY FINANCIAL REPORT** –Mr. O’Neil made a motion to table the after-closing financial report. Mr. Taylor seconded the motion, and the roll call vote was Ms. Hill – Absent; Mr. O’Neil – Yes; Mr. Taylor – Yes; Mr. Sullivan – Absent; Chairman Schmaelzle – Yes. Motion approved 3-2.

14. **ANNUAL STATEMENT** – Mr. O’Neil made a motion to table the annual statement. Mr. Taylor seconded the motion, and the roll call vote was Ms. Hill – Absent; Mr. O’Neil – Yes; Mr. Taylor – Yes; Mr. Sullivan – Absent; Chairman Schmaelzle – Yes. Motion approved 3-2.

15. TRIAL BALANCE – There is no Trial Balance to review this month.
16. COLA – Mr. Taylor made a motion to approve the 3% COLA increase for eligible retirees and survivors. Mr. O’Neil seconded the motion, and the roll call vote was Ms. Hill – Absent; Mr. O’Neil – Yes; Mr. Taylor – Yes; Mr. Sullivan – Absent; Chairman Schmaelzle – Yes. Motion approved 3-2.
17. OVERTIME REQUEST – Mr. O’Neil made a motion to approve overtime for the months of April and May for the staff to work on YTD balancing, 1099’s and the Annual Statement. Mr. Taylor seconded the motion, and the roll call vote was Ms. Hill – Absent; Mr. O’Neil – Yes; Mr. Taylor – Yes; Mr. Sullivan – Absent; Chairman Schmaelzle – Yes. Motion approved 3-2.
18. WORKERS COMP INSURANCE – The Board reviewed the new rates from MIIA for workers comp and liability insurance for the period of 7/1/2023-6/30/2024.
19. HAMPDEN COUNTY RETIREMENT BOARD COMMENTS – Chairman Schmaelzle would like to have a memo sent to the member units regarding the additional 2% COLA increase explaining there would be no appropriation increase for the town.
20. PERAC MEMOS – The board reviewed and filed PERAC memo # 12.
21. OLD BUSINESS – The board discussed the failure of the Silicon Valley Bank.

Michelle Hill entered the meeting via zoom at 10:23 AM.

22. NEW BUSINESS – No new business was discussed.
23. LEGAL UPDATE – Attorney Pikula gave a legal update. There will be a DALA hearing for the Sagendorph case on Monday 5/1/2023. A decision is expected within 90 days.

At 10:25 AM the board took a break to wait for additional parties to join the meeting.

The board meeting resumed at 10:35 AM.

24. ACCIDENTAL DISABILITY – Ms. Hill made a motion to approve Accidental Disability benefits for David Massai. Mr. Taylor seconded the motion, and the roll call vote was Ms. Hill – Yes; Mr. O’Neil – Yes; Mr. Taylor – Yes; Mr. Sullivan – Absent; Chairman Schmaelzle – Yes. Motion approved 4-1.

There being no further business before the Board, Mr. O’Neil made a motion to adjourn the meeting at 10:39 AM. Mr. Taylor seconded the motion, and the roll call vote was Ms. Hill – Yes; Mr. O’Neil – Yes; Mr. Taylor – Yes; Mr. Sullivan – Absent; Chairman Schmaelzle – Yes. Motion approved 4-1.

  
  
