

**HAMPDEN COUNTY REGIONAL
RETIREMENT BOARD**

**MINUTES OF MEETING
March 1, 2023**

The regular monthly meeting of the Hampden County Regional Retirement Board took place at the Agawam Corporate Center, 67 Hunt Street, Suite 116, Agawam, Massachusetts. The meeting was conducted in person at the Retirement Board office. The Chairman called the meeting to order at 10:00 A.M.

THOSE BOARD MEMBERS IN ATTENDANCE:

Karl J. Schmaelzle, Chairman/Treasurer present in office
Robert Taylor, Member – present in office
Patrick E. O’Neil, Member – present in office
Michelle L. Hill, Member – present via zoom
Thomas Sullivan Member– present in office

BOARD STAFF IN ATTENDANCE:

Atty. Edward Pikula – Co-Counsel present in office
Karen Martin, Executive Director present in office
Erica LeCours, Assistant Director present in office

1. **MINUTES:** Mr. Sullivan made a motion to approve and sign the regular board meeting minutes from the February 1, 2023, board meeting. Mr. O’Neil seconded the motion, and the roll call vote was Ms. Hill – Yes; Mr. O’Neil – Yes; Mr. Taylor – Yes; Mr. Sullivan- Yes, and Chairman Schmaelzle – Yes. Motion approved 5-0.

2. **WARRANTS:** Mr. O’Neil made a motion to reaffirm the warrants issued February 28, 2023. Mr. Taylor seconded the motion, and the roll call vote was Ms. Hill – Yes; Mr. O’Neil – Yes; Mr. Taylor – Yes; Mr. Sullivan- Yes, and Chairman Schmaelzle – Yes. Motion approved 5-0.

#6 Salary 1-4 includes overtime pay			\$ 24,796.39
#7 Board Member's Compensation			\$ 2,833.33
#8 Refunds and Transfers to Other Systems			\$ 512,381.77
#9 Monthly Expenses			\$ 23,966.66
#10 A Monthly Retirement Allowances			\$ 4,344,218.26
#10 B 3(8)(c)			\$ 454,072.15

3. **BALANCES:** The Board members reviewed copies of the checking & savings account statements from Peoples Bank that were provided in their packets along with reconciled records for the checking account. Mr. O’Neil made a motion to approve the account balances. Mr. Taylor seconded the motion, and the roll call vote was Ms. Hill - Yes; Mr. O’Neil – Yes; Mr. Taylor - Yes; Mr. Sullivan- Yes, and Chairman Schmaelzle - Yes. Motion approved 5-0.

BALANCES: 01/31/2023			
PEOPLES BANK: - Vote to accept reconciled balances for Dec 2022			
Money market Account Bal as of January 31, 2023			\$ 2,508,717.74
Checking Account as of January 31, 2023			\$ 902,703.07

4. **TRANSFER:** Ms. Hill made a motion to reaffirm the transfer on warrants for February 28, 2023. Mr. O'Neil seconded the motion, and the roll call vote was Ms. Hill - Yes; Mr. O'Neil – Yes; Mr. Taylor - Yes; Mr. Sullivan, - Yes, and Chairman Schmaelzle - Yes. Motion approved 5-0.

A.	Needed for warrants:	\$ 5,362,268.56
B.	Transfer for warrants: 02/28/2023	\$ 5,400,000.00
	From Peoples Bank Money Market Account to	
	Peoples Bank Checking Account	

5. **NEW ALLOWANCES:** Mr. Taylor made a motion to approve the new retirement allowances. Mr. Sullivan seconded the motion, and the roll call vote was Ms. Hill – Yes; Mr. O'Neil – Yes; Mr. Taylor – Yes; Mr. Sullivan- Yes; and Chairman Schmaelzle – Yes; Motion approved 5-0.

SUPERANNUATION -

NAME	TOWN	DATE
MAZZA, Paul	Agawam	12/14/2022
KUSS, Charles	Brimfield	11/30/2022
MORETZ, Jill	Chester	12/31/2022
NILSSON, Asa	Longmeadow	12/31/2022
BELANGER, David	Ludlow	12/9/2022
OUIMETTE, Janice	Ludlow	12/16/2022
SHERMAN, Michelle	Monson	11/13/2022
ANDERSON, Russell	Southwick	11/6/2022
VECCHIO, Ralph	Southwick	12/31/2022
MCLAUGHLIN, Craig	Swck/Tolland	12/15/2022
MENARD, Daniel	Wilbraham	12/2/2022

6. **APPLICATIONS FOR RETIREMENT:** Mr. Taylor made a motion to approve the new retirement applications. Mr. O'Neil seconded the motion, and the roll call vote was Ms. Hill – Yes; Mr. O'Neil – Yes; Mr. Taylor – Yes; Mr. Sullivan- Yes, and Chairman Schmaelzle – Yes; Motion approved 5-0.

Name	Unit	Date	Group	Age	Service
BRISBOIS-CROSS, Pamela	Agawam	3/24/2023	1	64-03	18-10
THOMPSON, Debra	East Long	3/31/2023	1	69-04	27-05
COSTA, Michelle	Ludlow	3/31/2023	1	62-00	22-05

7. **INVESTMENT TRANSACTIONS:** The board reviewed the January 31, 2022, statement provided by the PRIT fund cash account and general allocation account as provided in the monthly packet each board member received prior to this meeting.

8. PRIT FUND TRANSFER: Mr. Sullivan made a motion to vote to affirm the transfer from PRIT to Money Market for \$6,000,000.00 to cover retiree payroll and expenses for the month of February 2023. Mr. O'Neil seconded the motion, and the roll call vote was Ms. Hill – Yes; Mr. O'Neil – Yes; Mr. Taylor – Yes; Mr. Sullivan – Yes; and Chairman Schmaelzle – Yes; Motion approved 5-0.

9. NOTICES OF INJURY: There were no notices of injury for the board to review.

10. NEW MEMBERS: Mr. Sullivan made a motion to approve and file the new members. Mr. O'Neil seconded the motion, and the roll call vote was Ms. Hill – Yes; Mr. O'Neil- Yes; Mr. Taylor – Yes; Mr. Sullivan- Yes; and Chairman Schmaelzle – Yes. Motion approved 5-0.

<u>Unit/Name</u>	<u>Group</u>	<u>Start Date</u>
<u>AGAWAM</u>		
GAINES, Evan	1	1/30/2023
GHICLONI, Dominique	1	2/6/2023
KRSTYEN, Sally	1	12/1/2022
SAMUELSEN, Christina	1	1/17/2023
ODIERNA, Giuseppe	1	12/19/2022
PAIVA, Marie	1	1/17/2023
PROVENCHER, Madison	4	2/13/2023
SULLIVAN, Gina	1	2/1/2023
TOWNSLEY, Charlie	1	2/13/2023
WILSON, Sarah	1	1/23/2023
<u>EAST LONGMEADOW</u>		
BOUTIN, Kevin	1	1/18/2023
BROWN, Nicholas	1	1/9/2022
COLLINS, Kimberly	1	2/1/2023
DRAPEAU, Christy	1	1/4/2023
HADLEY, Peter	1	2/17/2023
<u>HAMPDEN</u>		
BOROWIEC, Joseph	4	1/1/2023
<u>HAMPDEN/WILBRAHAM</u>		
ARCHIDIACONO, Samantha	1	1/27/2023
MONTANO, Kimberly	1	1/3/2023
RIEL, Jayce	1	1/9/2023
TELES, Alice	1	2/2/2023
<u>LONGMEADOW</u>		

KRAUS, Brittney	1	1/9/2023
NOLAN, Aaron	1	1/30/2023
SCHAENEMAN, Leigh	1	12/29/2022
SEABURY, Carolyn	1	2/6/2023
ZICK, Jaimee	1	2/8/2023
<u>LUDLOW</u>		
CORBERT, Lee	1	2/3/2023
FERREIRA-JOLICOEUR, Debbie	1	1/3/2023
LABADORF, Stacy	1	1/6/2023
MARINO, Joseph	1	1/31/2023
RIVERA, Jerry	1	2/6/2023
STAPLETON, Morgan	1	1/17/2023
<u>MONSON</u>		
CORBETT, Jennifer	1	2/6/2023
GREGOIRE, Dwight	4	1/30/2023
PAULHAS, Jonathan	1	1/23/2023
PALMERE, Crystal	1	12/2/2022
PENCZEK, Hannah	1	1/3/2023
VEDOVELLI, Paula	1	12/12/2022
<u>PALMER</u>		
CHIACCHIA, Lori	1	11/28/2022
HERRING, Samantha	1	12/1/2022
MANNARINO, Heidi	1	2/6/2023
PUCKETT, Maria	1	12/1/2022
ROUSCHIA, Jonathan	1	1/3/2023
TYNDALL, Katelynn	1	12/16/2022
<u>SOUTHWICK</u>		
CIGNONI Nadine	1	1/30/2023
MARAFUGA, Michael	1	1/22/2023
SHORT, John	1	1/31/2023
<u>SOUTHWICK/TOLLAND</u>		
SAWTELLE, Timothy	1	12/23/2022

WILBRAHAM

FREEMAN, James	1	2/6/2023
GRIMES, Ian	4	1/9/2023
HARNEY, Nicholas	4	1/3/2023
WALCH, Deborah	1	1/23/20223

11. EXPENSE BREAKDOWN—Mr. O’Neil made a motion to review and approve the 2023 budget breakdown. Mr. Taylor seconded the motion, and the roll call vote was Ms. Hill – Yes; Mr. O’Neil – Yes; Mr. Taylor – Yes; Mr. Sullivan – Yes; Chairman Schmaelzle – Yes. Motion approved 5-0.

12. DIRECTORS REPORT – Ms. Martin reviewed the monthly directors report which the board members received in their monthly packets prior to the meeting.

13. ADMINISTRATIVE ASSISTANT – Mr. Sullivan made a motion to review and vote on hiring an Administrative Assistant which already exists in the UFCW contract and 2023 budget. Mr. O’Neil seconded the motion, and the roll call vote was Ms. Hill – Yes; Mr. O’Neil – Yes; Mr. Taylor – Yes; Mr. Sullivan – Yes; Chairman Schmaelzle – Yes. Motion approved 5-0.

14. MIA RATES- Mr. Sullivan made a motion to discuss the new health insurance rates for 7/1/2023-6/30/2024. Mr. Taylor seconded the motion, and the roll call vote was Ms. Hill – Yes; Mr. O’Neil – Yes; Mr. Taylor – Yes; Mr. Sullivan – Yes; Chairman Schmaelzle – Yes. Motion approved 5-0.

15. TRIAL BALANCE –Board reviewed and filed the trial balance for December 2022.

16. NCPERS CONFERENCE – Mr. O’Neil made a motion to discuss and vote on attending the NCPERS, MACRS and Holy Cross Conferences in 2023. Mr. Sullivan seconded the motion and the roll call vote was Ms. Hill – Yes; Mr. O’Neil – Yes; Mr. Taylor – Yes; Mr. Sullivan – Yes; Chairman Schmaelzle – Yes. Motion approved 5-0.

17. HAMPDEN COUNTY RETIREMENT BOARD COMMENTS –Chairman Schmaelzle commended the staff for their hard work in balancing and processing the 1099’s.

18. PERAC MEMOS – The Board reviewed and filed PERAC memo # 8.

19. OLD BUSINESS- No new business was discussed.

20. NEW BUSINESS – No new business was discussed.

21. LEGAL UPDATE – Attorney ViVenizio gave a legal update. CRAB APPEAL: Parties are waiting for a decision. DALA APPEALS: Parties are waiting for decision.

Mr. Taylor left the board meeting at 10:55 A.M.

Mr. O’Neil made a motion to take item # 23 out of order. Mr. Sullivan seconded the motion and the roll call vote was Ms. Hill-Yes; Mr. O’Neil – Yes; Mr. Taylor-absent; Mr. Sullivan – Yes; Chairman Schmaelzle – Yes. Motion approved 4-1.

23. **ORDINARY DISABILITY** -Mr. O'Neil made a motion to approve the acceptance of the Ordinary Disability application and request a medical panel for Christine Couto. Mr. Sullivan seconded the motion, and the roll call vote was Ms. Hill – Yes; Mr. O'Neil – Yes; Mr. Taylor-absent; Mr. Sullivan – Yes; Chairman Schmaelzle – Yes. Motion approved 4-1.

22. **ACCIDENTAL DISABILITY** – Mr. O'Neil made a motion to approve the acceptance of the Accidental Disability application and request a medical panel for Davis Massai. Mr. Sullivan seconded the motion and the roll call vote was Ms. Hill – Yes; Mr. O'Neil – Yes; Mr. Taylor-absent; Mr. Sullivan – Yes; Chairman Schmaelzle – Yes. Motion approved 4-1.

There being no further business before the Board, Ms. Hill made a motion to adjourn the meeting at 11:09 AM. Mr. O'Neil seconded the motion, and the roll call vote was Ms. Hill – Yes; Mr. O'Neil – Yes; Mr. Taylor – absent; Mr. Sullivan- Yes- and Chairman Schmaelzle – Yes. Motion approved 4-1





