

POSTED ON: January 30, 2023 @ 9:45 a.m.
 Hampden County Regional Retirement Board Agenda
 Meeting on Wednesday February 1, 2023, @ 10:00 A.M.
 The meeting will be conducted in person at the Retirement Board Office
 67 Hunt Street Suite 116 Agawam, MA 01001.

Agenda Item #1 **MINUTES:** Vote to consider approving the minutes from the January 11, 2023 Board Meeting

Agenda Item #2 **WARRANTS:** - Vote to reaffirm the following warrants issued January 31, 2023

| | | |
|---|----|--------------|
| #1 Salary 1-4 includes overtime pay | \$ | 23,984.14 |
| #2 Board Member's Compensation | \$ | 2,833.33 |
| #3 Refunds and Transfers to Other Systems | \$ | - |
| #4 Monthly Expenses | \$ | 25,777.71 |
| #5 A Monthly Retirement Allowances | \$ | 4,258,388.50 |

Agenda Item #3 **BALANCES: 12/30/2022**
PEOPLES BANK: - Vote to accept non-reconciled balances for Dec 2022

| | | |
|--|----|--------------|
| Money market Account Bal as of December 30, 2022 | \$ | 1,330,234.20 |
| Checking Account as of December 30, 2022 | \$ | 2,770,579.67 |

Agenda Item #4 **TRANSFER:** - Vote to reaffirm transfer amount for Warrants

| | | |
|---|----|--------------|
| A. Needed for warrants: | \$ | 4,310,983.68 |
| B. Transfer for warrants: 01/30/2023 | \$ | 4,300,000.00 |

From Peoples Bank Money Market Account to
Peoples Bank Checking Account

Agenda Item #5 **NEW ALLOWANCES** Vote to approve the following New Retirement Allowances
SUPERANNUATION -

| <u>NAME</u> | <u>TOWN</u> | <u>DATE</u> |
|-----------------|-------------|-------------|
| STELLATO, Peter | Agawam | 11/12/2022 |
| GRAHAM, Dariene | Ludlow | 11/11/2022 |
| NORTH, Deborah | Palmer | 11/10/2022 |
| SAWYER, Bruce | Wilbraham | 11/24/2022 |

Agenda Item #6 **APPLICATIONS FOR RETIREMENT -** Vote to consider new Applications for Retirement

| <u>Name</u> | <u>Unit</u> | <u>Date</u> | <u>Group</u> | <u>Age</u> | <u>Service</u> |
|---------------|-------------|-------------|--------------|------------|----------------|
| PEREIRA, Fred | Ludlow | 3/28/2023 | 1 | 69-01 | 39-00 |

Agenda Item #7 **INVESTMENT TRANSACTIONS:** Please see PRIT Fund Statement for December 31, 2022

Agenda Item #8 **PRIT FUND TRANSFER:** - Vote to affirm transfer from PRIT to Money Market for \$2,500,000.00 to cover Retiree payroll and expenses for the month of February 2023

Agenda Item #9 **NOTICES OF INJURY** Vote to accept and file newly received injury notices for the following:

| <u>Name</u> | <u>Unit</u> | <u>Department</u> | <u>Injury Date</u> |
|-------------|-------------|-------------------|--------------------|
|-------------|-------------|-------------------|--------------------|

Agenda Item #10 **NEW MEMBERS: -** Vote to accept and file the following new member applications:

| <u>Unit/Name</u> | <u>Group</u> | <u>Start Date</u> |
|------------------|--------------|-------------------|
|------------------|--------------|-------------------|

EAST LONGMEADOW

| | | |
|-------------------|---|------------|
| BELISLE, Sarah | 1 | 8/5/2021 |
| BORECKI, Danielle | 1 | 8/27/2021 |
| COOK, Danielle | 1 | 8/27/2021 |
| COVIELLO, Emerald | 1 | 11/29/2022 |
| DONAIS, Jessica | 1 | 8/27/2021 |
| DRISCOLL, Liam | 1 | 12/14/2022 |
| KELLY, Samantha | 1 | 8/27/2021 |
| KUKAHIKO, Amy | 1 | 11/2/2022 |
| RAMOS, Elsie | 1 | 11/1/2022 |
| WILLIAMS, Patrice | 1 | 8/26/2022 |

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|---------------------------------|--------------|-------------------|
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| WILLIAMS, Patrice | 1 | 8/26/2022 |
| <u>HAMPDEN/WILBRAHAM</u> | | |
| BAIRD, Karen | 1 | 12/15/2022 |
| DONALDSON, Robert | 1 | 12/12/2022 |
| SPEARS, Anesa | 1 | 12/12/2022 |
| <u>LONGMEADOW</u> | | |
| MAREK, David | 1 | 12/12/2022 |
| WINCH, Tabatha | 1 | 12/5/2022 |
| <u>LUDLOW</u> | | |
| FORSYTHE, Jaime | 1 | 12/12/2022 |
| <u>PALMER</u> | | |
| GEROW, Joseph | 1 | 12/5/2022 |
| OTTOMANIELLO, Marlene | 1 | 12/13/2022 |
| <u>PATHFINDER</u> | | |
| FIGUEROA, Lourdes | 1 | 11/14/2022 |
| GREGOIRE, Tyler | 1 | 12/20/2022 |
- Agenda Item #11 **EXPENSE BREAKDOWN** - Board to review and vote on the 2023 Budget Breakdown.
- Agenda Item #12 **EXPENSE BREAKDOWN** - Board vote on changing the date from 2023 to 2022 that was tabled at the January 11, 2023 Board Meeting.
- Agenda Item #13 **DIRECTORS REPORT-** Board to review and file.
- Agenda Item #14 **REINSTATEMENT-** Board to review and vote on 2 retirees applications for Reinstatement to Service pursuant to G.L. c. 32, §105.
- Agenda Item #15 **COLA INCREASE-** Board to discuss and vote on the additional 2% increase.
- Agenda Item #16 **TRIAL BALANCE-** No trial balance to review at this time.
- Agenda Item #17 **HAMPDEN COUNTY RETIREMENT BOARD COMMENTS-**
- Agenda Item #18 **PERAC MEMOS** - Board to review and file memos # 1-7.
- Agenda Item #19 **OLD BUSINESS-**
- Agenda Item #20 **NEW BUSINESS-**
- Agenda Item #21 **LEGAL UPDATE-**

The Board Reserves the right to consider items on the agenda out of order.

The listing of matters is those reasonable anticipated by the Chair, which may be discussed at the meeting at least (48) hours prior to the meeting. Not all items listed may in fact be discussed and other items not listed may also be brought up

HAMPDEN/WILBRAHAM

| | | |
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LONGMEADOW

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Please be advised that the Retirement Board may enter into Executive Session pursuant to M.G.L. Chapter 30A Section 21 and the reasons listed therein #1-10 in this section. The meeting should it be requested by the individual or may be deemed necessary by the Board or its Legal Counsel. Copies of prior Board meetings are available upon written request to the Hampden County Regional Retirement Board. This posted agenda is available on the Board's website:www.hcrb.org