

POSTED ON:

31-Oct-22

TIME: 9:30 A.M.

Hampden County Regional Retirement Board Agenda

Meeting on Wednesday November 2, 2022 @ 10:00 A.M.

**The meeting will be conducted in person at the Retirement Board Office
67 Hunt Street Suite 116 Agawam, MA 01001.**

Agenda Item #1 **MINUTES:** Vote to consider approving the minutes from the October 7, 2022 Board Meeting

Agenda Item #2 **WARRANTS:** - Vote to reaffirm the following warrants issued October 31, 2022

#52 Salary 1-4 includes overtime pay	\$	23,006.18
#53 Board Member's Compensation	\$	2,833.33
#54 Refunds and Transfers to Other Systems	\$	519,085.66
#54A Refunds and Transfers to Other Systems	\$	54,066.94
#55 Monthly Expenses	\$	70,532.38
#56 A Monthly Retirement Allowances	\$	4,297,206.41

Agenda Item #3 **BALANCES: 09/30/2022**

PEOPLES BANK: - Vote to accept reconciled balances for 8/31/2022:

Money market Account Bal as of September 30,2022	\$	1,452,466.00
Checking Account as of Sept 30, 2022	\$	4,966,730.90

Agenda Item #4 **TRANSFER:** - Vote to reaffirm transfer amount for Warrants

A. Needed for warrants:	\$	4,966,730.90
B. <u>Transfer for warrants: 10/31/2022</u>	\$	3,000,000.00
From Peoples Bank Money Market Account to Peoples Bank Checking Account		

Agenda Item #5 **NEW ALLOWANCES** Vote to approve the following New Retirement Allowances

SUPERANNUATION -

Letellier, Gina	Agawam	5/9/2022	Survivor Benefit
PAUL, Laura	Agawam	8/18/2022	
SCOTT, William	Agawam	8/1/2022	
DUNN, Joseph	East Long	8/1/2022	
SMITH, Theresa Charette	East Long	7/29/2022	
BATISTA, John	Ludlow	8/12/2022	
CHAPMAN, Karen	Ludlow	8/20/2022	
GARETE, Sandra	Ludlow	7/30/2022	
SHEEHAN, Lee-Ann	Monson	6/30/2022	
HART, Adam	Wilbraham	8/28/2022	
MANTE, Donna	Longmeadow	7/8/2022	
FONTAINE, Michele	Palmer	8/31/2022	
PARDO, Lynn	Palmer	7/29/2022	
CAIN, Phyllis	Swck/Toll	9/4/2022	

Agenda Item #6 **APPLICATIONS FOR RETIREMENT -** Vote to consider new Applications for Retirement

<u>Name</u>	<u>Unit</u>	<u>Date</u>	<u>Group</u>	<u>Age</u>	<u>Service</u>
FREDERICK, Matthew	Hampden	10/15/2022	1	65-00	23-09
LAROCHE, Daniel	Monson	9/23/2022	1	55-00	20-10
ANDERSON, Russell	Southwick	11/6/1957	4	65-00	25-04
CAIN, Phyllis	Swck/Toll	9/4/2022	1	64-04	32-00
MAGUIRE, Paul	Wilbraham	10/6/2022	1	55-09	19-06

Agenda Item #7 **INVESTMENT TRANSACTIONS:** Please see PRIT Fund Statement for September 30, 2022

Agenda Item #8 **NOTICES OF INJURY** Vote to accept and file newly received injury notices for the following:

<u>Name</u>	<u>Unit</u>	<u>Department</u>	<u>Injury Date</u>
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COLLETTE, Ryan	Ludlow	Police	10/2/2022
DENT, Matthew	Ludlow	Police	10/2/2022
IRWIN, David	Ludlow	Police	10/12/2022
KARAASIAN, Oguzhan	Ludlow	Police	10/2/2022
LISZKA, Jordan	Ludlow	Police	11/12/2022
TIERNEY, Bradford	Ludlow	Police	10/2/2022

Agenda Item #9

NEW MEMBERS:-

Vote to accept and file the following new member applications:

<u>Unit/Name</u>	<u>Group</u>	<u>Start Date</u>
<u>AGAWAM</u>		
BICAKCI, Selda	1	9/1/2022
BIRCHENOUGH, Kelly	1	9/6/2022
BLACKAK, Deborah	1	9/1/2022
BLACKAK, Lauren	1	9/1/2022
BONEFANT, Jennifer	1	9/1/2022
BUONICONTI, Anthony	1	9/1/2022
CHRISTOPHER, Albert	1	9/1/2022
DARGON, Melissa	1	9/1/2022
DION, Shannon	1	9/1/2022
DOLE, Melody	1	9/1/2022
DUGGAN, Ashley	1	9/1/2022
DUMAIS, Marissa	1	9/14/2022
EASTON, Gloria	1	9/19/2022
ELLIS, Meaghan	1	9/1/2022
ESRICK, Leah	1	9/7/2022
FAZIO, Darby	1	9/1/2022
FISHER, Allison	1	9/1/2022
GAMELLI, Jenna	1	9/1/2022
GANETT, Jennifer	1	9/14/2022
HUSTON, Crystalyn	1	8/29/2022
IGLESIAS, Brooke	1	9/6/2022
LACHUT, Natalia	1	9/1/2022
LINGENBERG, Jessica	1	9/1/2022
LIQUORI, Sandy	1	9/1/2022
LOCKWOOD, Christine	1	9/1/2022
MARINO, Riley	1	9/19/2022
MONROE, Lora	1	9/6/2022
RIEAULT, Faith	1	9/1/2022
RIVERA, Ethan	1	9/7/2022
ROVATTI, Felicity	1	9/1/2022
SMITH, Allyson	1	9/1/2022
TEDFORD, Shannon	1	9/7/2022
TOMAINO, Blair	1	9/1/2022
TYLER, Christina	1	9/1/2022
VARGAS, Oneida	1	9/19/2022
WILLIAMS, Courtney	1	9/19/2022
WOOD, Kelly	1	9/1/2022
<u>CHESTER</u>		
HUMASON, Donald	1	9/6/2022
<u>EAST LONGMEADOW</u>		
BAUDIN, Lukas	1	9/6/2022
FRENCH, Danielle	1	9/1/2022
GUERRETTE, Laura	1	9/12/2022
PRESTA, Theresa	1	9/12/2022
ROY, Robert	1	8/29/2022
SANTIAGO, Bonaventa	1	8/29/2022
<u>LONGMEADOW</u>		
BARTLETT, Catherine	1	7/12/2022

BARRETT, Debra	1	8/24/2022
DONNELLY, Timothy	1	8/17/2022
EVANS, Russell	1	7/25/2022
GONYO, Megan	1	8/24/2022
MELLIS, Megan	1	8/24/2022
PAINE, Victoria	1	8/24/2022
PELCHAR, Alexandra	1	8/24/2022
SHADWELL, Kriselda	1	8/24/2022
TABIN, Theodore	1	8/8/2022
<u>LUDLOW</u>		
BALIK, Cise	1	8/30/2022
BELANGER, Lori	1	8/29/2022
ENGLISH, Gavin	1	8/23/2022
GOODCHILD, Timothy	4	8/29/2022
GRAF, Melissa	1	9/12/2022
LANDRY, Emma	1	8/30/2022

- Agenda Item #10 **EXPENSE BREAKDOWN** - Board to review and vote on Monthly Budget report.
- Agenda Item #11 **PRIM-** Francesco Daniele to give an overview of the PRIT fund.
- Agenda Item #12 **AUDIT COMMITTEE REPORT-** Board to review report from October 20, 2022 Audit Committee meeting.
- Agenda Item #13 **FINANCE SUB-COMMITTEE-** Board to discuss and vote on a finance subcommittee of the Board.
- Agenda Item #14 **AUDIT COMMITTEE-** Board to discuss and vote on whether we need to continue the Audit Committee.
- Agenda Item #15 **TRIAL BALANCE-** Board to approve and sign trial balance report from August 2022.
- Agenda Item #16 **HAMPDEN COUNTY RETIREMENT BOARD COMMENTS-**
- Agenda Item #17 **PERAC MEMOS** - Board to review and file memos # 26, and # 27
- Agenda Item #18 **POWERS AND SULLIVAN-** Board to discuss and vote to elect to exercise two single year options for Powers and Sullivan to provide the same services for 2022 and 2023.
- Agenda Item #19 **COPIER** - Board to review quotes and vote on a new copier for HCRB office.
- Agenda Item #20 **DEATH INDEX** - Board to review quotes and vote on a CertiDeath proposal.
- Agenda Item #21 **OLD BUSINESS-**
- Agenda Item #22 **NEW BUSINESS-**
- Agenda Item #23 **LEGAL UPDATE-**
- Agenda Item #24 **ACCIDENTAL DISABILITY** - Yvette Alexio- Ludlow School Cafeteria/Kitchen
Vote to consider the acceptance of the application for Accidental Disability benefits submitted by Yvette Alexio and request that PERAC convene a medical panel.

The Board Reserves the right to consider items on the agenda out of order.

The listing of matters is those reasonable anticipated by the Chair, which may be discussed at the meeting at least (48) hours prior to the meeting. Not all items listed may in fact be discussed and other items not listed may also be brought up for discussion to the extent permitted by law. Items identified for discussion in Executive Session may be conducted in open session in addition to or in lieu of discussion in Executive Session.

Please be advised that the Retirement Board may enter into Executive Session pursuant to M.G.L. Chapter 30A Section 21 and the reasons listed therein #1-10 in this section. The meeting should it be requested by the individual or may be deemed necessary by the Board or its Legal Counsel. Copies of prior Board meetings are available upon written request to the Hampden County Regional Retirement Board. This posted agenda is available on the Board's website:www.hcrb.org