

POSTED:

DATE: 9/30/2022

TIME: 3:00

Hampden County Regional Retirement Board Agenda

Meeting on Friday October 7, 2022 @ 10:00 A.M.

The meeting will be conducted in person at the Retirement Board Office 67 Hunt Street Suite 116 Agawam, MA and remotely via Zoom pursuant to Chapter 107 of the Acts of 2022, extending the expiration of the provisions pertaining to the Open Meeting law to March 31, 2023. Please see the end of the Agenda for the Zoom meeting link

Agenda Item #1 **MINUTES:** Vote to consider approving the minutes from the September 7, 2022 Board Meeting

Agenda Item #2 **WARRANTS:** - Vote to reaffirm the following warrants issued September 30, 2022

#47 Salary 1-5 includes overtime pay	\$	27,231.55
#48 Board Member's Compensation	\$	2,833.33
#49 Refunds and Transfers to Other Systems	\$	296,446.25
#50 Monthly Expenses	\$	31,508.24
#51 A Monthly Retirement Allowances	\$	4,266,177.72
#51B (3) (8) C Payments	\$	1,056,740.32
	\$	-

Agenda Item #3 **BALANCES: 8/31/2022**

PEOPLES BANK: - Vote to accept reconciled balances for 7/29/2022:

Money market Account Bal as of Aug 31, 2022	\$	7,171,364.22
Checking Account as of Aug 31, 2022	\$	3,150,744.01

Agenda Item #4 **TRANSFER:** - Vote to reaffirm transfer amount for Warrants

A. Needed for warrants:	\$	5,677,174.91
B. Transfer for warrants: 09/30/2022	\$	4,500,000.00
From Peoples Bank Money Market Account to Peoples Bank Checking Account		

Agenda Item #5 **NEW ALLOWANCES** Vote to approve the following New Retirement Allowances

SUPERANNUATION -

CHASE, Kathleen	Agawam	6/24/2022
FERRARA, Shirleen	Agawam	6/30/2022
GOODSELL, Jeane	Agawam	6/30/2022
GORMLEY, Mark	Agawam	7/8/2022
GORMAN, Linda	East Long	6/30/2022
GUILBAULT, Kay	Hamp/Wilb	6/30/2022
LAVOIE, Edna	Hamp/Wilb	6/30/2022
O'CONNOR, Sue	Holland	6/17/2022
FENTON, Joseph	Longmeadow	5/21/2022
OMARTIAN, Karen	Longmeadow	6/30/2022
ASSARIAN, Elizabeth	Ludlow	6/30/2022
CROWLEY, Mary	Ludlow	6/30/2022
DALTON, Joanna	Ludlow	6/30/2022
KOWALYSHYN, Leigh	Monson	6/30/2022
MELNICK, John	Palmer	6/16/2022
NICOLOPOULOS, Leah	Palmer	6/17/2022
ZOLLO, Robert	Wilbraham	6/25/2022

Agenda Item #6 **APPLICATIONS FOR RETIREMENT -** Vote to consider new Applications for Retirement

<u>Name</u>	<u>Unit</u>	<u>Date</u>	<u>Group</u>	<u>Age</u>	<u>Service</u>
SAPELLI, Jan	Agawam	10/7/2022	1	65-03	15-00
KNIGHT, George	Brimfield	9/1/2022	1	66-00	30-11
CENEDELLA, Jr. Edward	Hamp/Wilb	9/10/2022	1	69-01	24-00
ADAMS, Wendy	Longmeadow	9/17/2022	1	65-03	15-00
BARRY, Richard	Longmeadow	10/7/2022	1	61-07	20-00

WISNOUSKAS, Eric	Longmeadow	9/8/2022	4	59-05	27-11
CONVERSE, Ann	Ludlow	10/16/2022	1	55-00	20-05
GRAHAM, Darlene	Ludlow	11/11/2022	1	60-03	24-02
JENKINS, Dorothy	Monson	10/1/2022	1	73-09	36-06
FONTAINE, Michelle	Palmer	8/31/2022	1	64-08	35-00
SAWYER, Bruce	Wilbraham	11/24/2022	1	62-00	10 yr 4 mo

Agenda Item #7 **INVESTMENT TRANSACTIONS:** Please see PRIT Fund Statement for August 31, 2022

Agenda Item #8 **NOTICES OF INJURY** Vote to accept and file newly received injury notices for the following:

<u>Name</u>	<u>Unit</u>	<u>Department</u>	<u>Injury Date</u>
MILLER, Kelly	Southwick	Police	9/3/2022
HARRIS, Mark	Wilbraham	Police	9/4/2022
MARTOWSKI, Chad	Wilbraham	Police	6/22/2022
NOYES, Brent	Wilbraham	Police	8/6/2022

Agenda Item #9 **NEW MEMBERS: -** Vote to accept and file the following new member applications:

<u>Unit/Name</u>	<u>Group</u>	<u>Start Date</u>
<u>AGAWAM</u>		
CICCARELLI, Amanda	1	8/8/2022
<u>EAST LONGMEADOW</u>		
CALAWA, Paul	4	8/8/2022
DRURY, Bryan	4	8/8/2022
LOMASCOLO, Alanna	1	8/29/2022
WISE, Marc	1	8/25/2022
WRIGHT, Benjamin	4	8/15/2022
WRIGHT, Patrick	1	8/1/2022
<u>HAMPDEN/WILBRAHAM</u>		
ARNOLD, Amy	1	8/16/2022
BATES, Nikolas	1	7/18/2022
<u>LUDLOW</u>		
ANDERSON, Octavia	1	5/18/2022
CARVALHO, Paulo	4	7/25/2022
COLON, Jasmine	1	8/8/2022
DACOSTA, Geovanny	4	7/11/2022
FIALHO, Paul	1	7/25/2022
GALINDO, Colin	4	8/15/2022
KROK, David	4	7/25/2022
SARAIVA, Darian	4	7/25/2022
<u>MONSON</u>		
ZIPPIN, Tamra	1	7/18/2022
<u>PALMER</u>		
BAKER, Jennifer	1	5/5/2022
PITTS, Kacie	1	4/6/2022
<u>WILBRAHAM</u>		
ALBERICI, Jack	4	7/12/2022
GRASSETTI, Sara	1	7/1/2022
LANG, Emilie	1	7/5/2022

Agenda Item #10 **EXPENSE BREAKDOWN -** Board to review and vote to accept the new supplementary budget breakdown for 1/1/2022 to 12/31/2022.

Agenda Item #11 **AUDIT COMMITTEE REPORT-** Board to review report from September 29, 2022 Audit Committee meeting

Agenda Item #12 **DIRECTORS REPORT-**Board to review and file,

Agenda Item #13 **TRIAL BALANCE-** Board to approve and sign trial balance report from July 2022.

Agenda Item #14 **HAMPDEN COUNTY RETIREMENT BOARD COMMENTS-**

Agenda Item #15 **PERAC MEMOS -** Board to review and file memos # 23,24, and 25.

Agenda Item #16 **ZOOM-** Board to review tabled item # 17 from September 7, 2022 Board meeting.

Agenda Item #17 **OLD BUSINESS-** Board to discuss the Lifting of Temporary Order that was released from PERAC.

Agenda Item #18 **NEW BUSINESS-** Board to discuss keeping the balance in the checking account to \$2,000,000.00 to avoid fees.

Agenda Item #19 **LEGAL UPDATE-**

Agenda Item #20 **ACCIDENTAL DISABILITY** - John Labrecque- Firefighter- Agawam
Vote to consider the acceptance of the application for Accidental Disability benefits submitted by John Labrecque and request that PERAC convene a medical panel.

The Board Reserves the right to consider items on the agenda out of order.

The listing of matters is those reasonable anticipated by the Chair, which may be discussed at the meeting at least (48) hours prior to the meeting. Not all items listed may in fact be discussed and other items not listed may also be brought up for discussion to the extent permitted by law. Items identified for discussion in Executive Session may be conducted in open session in addition to or in lieu of discussion in Executive Session.

Please be advised that the Retirement Board may enter into Executive Session pursuant to M.G.L. Chapter 30A Section 21 and the reasons listed therein #1-10 in this section. The meeting should it be requested by the individual or may be deemed necessary by the Board or its Legal Counsel. Copies of prior Board meetings are available upon written request to the Hampden County Regional Retirement Board. This posted agenda is available on the Board's website:www.hcrb.org

Please Note** All participants will be placed in the waiting room prior to admittance to the meeting to avoid any outside unwanted interference. If you are in the waiting room longer than 5 minutes, please call our office at (413) 737-1344 to confirm identity for admittance. Sorry for any inconvenience this may cause.**

Join Zoom Meeting

<https://us06web.zoom.us/j/85057574679?pwd=ZExhUXhUVG42ZW9kZVorcUY1c0M1QT09>

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+1 301 715 8592 US (Washington DC)

+1 253 215 8782 US (Tacoma)

+1 346 248 7799 US (Houston)

+1 386 347 5053 US

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