

REVISED

Hampden County Regional Retirement Board Agenda
Meeting on Wednesday August 3, 2022 @ 10:00 A.M.
 The meeting will be conducted in person at the Retirement Board Office
 67 Hunt Street Suite 116 Agawam, MA and remotely via Zoom.
 Please see the end of the Agenda for the Zoom meeting link

Agenda Item #1 **MINUTES:** Vote to consider approving the minutes from the July 13, 2022 Board Meeting and the July 27, 2022 Special Meeting.
 Vote to consider approving the Executive Session minutes of the meeting held on July 13, 2022, and July 27, 2022.

Agenda Item #2 **WARRANTS:** - Vote to reaffirm the following warrants issued July 29, 2022

#37 Salary 1-4 includes overtime pay	\$	21,145.30
#38 Board Member's Compensation	\$	2,833.33
#39 Refunds and Transfers to Other Systems	\$	288,267.09
#40 Monthly Expenses	\$	28,843.82
#41 A Monthly Retirement Allowances	\$	4,178,347.19
	\$	-

Agenda Item #3 **BALANCES: 06/30/2022 Non-Reconciled Balances**
PEOPLES BANK: - Vote to accept non-reconciled balances for 6/30/2022 on the following:

Money market Account Bal as of June 30, 2022	\$2,882,371.73
Checking Account	\$ 3,043,709.23

Agenda Item #4 **TRANSFER:** - Vote to reaffirm transfer amount for Warrants

A. Needed for warrants:	\$	4,519,436.73
B. <u>Transfer for warrants: 07/29/2022</u>	\$	4,600,000.00

From Peoples Bank Money Market Account to
 Peoples Bank Checking Account

Agenda Item #5 **NEW ALLOWANCES** Vote to approve the following New Retirement Allowances
SUPERANNUATION -

TERLIK, Daniel	Agawam	5/6/2022
PETRUCCI, Shari	Agawam	5/8/2022
COSTA, Catherine	Palmer	4/9/2022
DILLON, Rosemarie	Hamp/Wilb	5/4/2022
WHITE, Barbara	Ludlow	5/14/2022

Agenda Item #6 **APPLICATIONS FOR RETIREMENT -** Vote to consider new Applications for Retirement

<u>Name</u>	<u>Unit</u>	<u>Date</u>	<u>Group</u>	<u>Age</u>	<u>Service</u>
BELMER, Robert	Longmeadow	4/22/2022	1	57-02	15-06
BATISTA, John	Ludlow	8/12/2022	1	62-00	37-01
DEBLOIS, Jeffrey	Agawam	8/13/2022	1	63-10	18-04
GARETE, Sandra	Ludlow	7/30/2022	1	62-00	38-01
CHAPMAN, Karen	Ludlow	8/20/2022	1	62-00	36-05

Agenda Item #7 **INVESTMENT TRANSACTIONS:** Please see PRIT Fund Statement for June 30, 2022

Agenda Item #8 **NOTICES OF INJURY** No Injury Reports

Agenda Item #9 **NEW MEMBERS:** - Vote to accept and file the following new member applications:

<u>Unit/Name</u>	<u>Group</u>	<u>Start Date</u>
<u>AGAWAM</u>		
Hendrickson, Thomas	1	5/24/2022
Latourelle, Jonathan	4	6/6/2022
Oliver, Joseph	4	6/6/2022
Phelon, Phillip	1	6/6/2022
Schelb, Autumn	1	5/23/2022
Woods, Theodore	4	6/6/2022
<u>EAST LONGMEADOW</u>		
Cavanaugh, Eileen	1	3/29/2022
Dentzau, Devon	1	2/7/2022

Emrick, Megan	1	4/25/2022
Fearn, Kara	4	4/25/2022
Freeman, Melissa	1	2/1/2022
Haley, Natascia	1	1/4/2022
Mentzer, Connor	1	1/24/2022
Merrick, Alison	1	1/31/2022
Mitchell, Brady	1	4/4/2022
Pepper, Nicholas	1	4/25/2022
Stephenson, Ryan	1	3/7/2022

HAMPDEN/WILBRAHAM

Zolla, Richard	1	5/16/2022
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LONGMEADOW

Hearn, Brian	1	4/25/2022
Okscin, Lisa	1	4/19/2022
Sheikh, Sabeen	1	
Vondeusen, Sean	1	5/9/2022

LUDLLOW

English, Jesse	1	4/25/2022
Haryasz, Lori	1	5/9/2022
Lynch, Michael	1	4/25/2022

PALMER

Fickett, Mary	1	5/2/2022
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WILBRAHAM

O'Donnell, Nichole	1	5/31/2022
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- Agenda Item #10 **EXPENSE BREAKDOWN** - Board to review
- Agenda Item #11 **AUDIT COMMITTEE REPORT**- July 21, 2022 Audit Committee Meeting was cancelled
- Agenda Item #12 **DIRECTORS REPORT**-Board to review and file
- Agenda Item #13 **TRIAL BALANCE**- No trial balance at this time due to updating the Accounting Software.
- Agenda Item #14 **ACTUARIAL VALUATION**- Lisa VanDermark from Segal will be presenting the 1/1/2022 preliminary actuarial valuation results.
- Agenda Item #15 **HAMPDEN COUNTY RETIREMENT BOARD COMMENTS**-
- Agenda Item #16 **PERAC MEMOS** - Board to review and file memos # 18,19, 20, and 21.
Discussion and vote to consider PERAC memo #18 & #19 concerning in person and remote Board Meetings.
- Agenda Item #17 **ADMINISTRATIVE TRAINING**- Vote to have Stephanie Langley go to a training seminar on August 24,2022
- Agenda Item #18 **ZOOM**-Discussion and vote to consider PERAC memos on in person and remote Board Meeting
- Agenda Item #19 **PENSION FORFEITURE** - Vote pursuant to Chapter 32, Sec 90B to waive retirement pension at the request of a retired member and authorize legal counsel to obtain signed waiver with date effective.
- Agenda Item #20 **FENTON, LAURIE**- Deceased Active Longmeadow Employee. Board to review retirement file and approve granting Member-Survivor Section 12 (2)(d) benefits to surviving husband Joseph Fenton
- Agenda Item #21 **EMERGING ISSUES FORUM 2022 CONFERENCE**- Vote to approve the Board Members and Executive Director to go to the Conference on September 15, 2022
- Agenda Item #22 **AUDIT** - Discussion of the draft audit.
- Agenda Item #23 **OML COMPLAINTS**- Discussion of process to resolve OML complaints more efficiently
- Agenda Item #24 **INJURY REPORT**- Vote to approve the new Injury Report Form.
- Agenda Item #25 **AFFIDAVITS**- Vote to approve the mailing of Affidavits under 840 CMR section 15.01 every two years.
- Agenda Item #26 **PRIT FUND TRANSFER**- Vote to affirm Transfer to PRIT from the Money Market account for \$30,000,000.00 from appropriation deposits that were made.
- Agenda Item #27 **LEGAL UPDATE**-
- Agenda Item #28 **OLD BUSINESS**- Daniel Carr final Offset Hearing - Conclude Matter- Board vote on Offset Issues presented
- Agenda Item #29 **NEW BUSINESS**-
- Agenda Item #30 **ACCIDENTAL DISABILITY** - John Labrecque- Firefighter- Agawam
Vote to consider the acceptance of the application for Accidental Disability benefits submitted by John Labrecque and request that PERAC convene a medical panel.

The Board Reserves the right to consider items on the agenda out of order.

The listing of matters is those reasonable anticipated by the Chair, which may be discussed at the meeting at least (48) hours prior to the meeting. Not all items listed may in fact be discussed and other items not listed may also be brought up for discussion to the extent permitted by law. Items identified for discussion in Executive Session may be conducted in open session in addition to or in lieu of discussion in Executive Session.

Please be advised that the Retirement Board may enter into Executive Session pursuant to M.G.L. Chapter 30A Section 21 and the reasons listed therein #1-10 in this section. The meeting should it be requested by the individual or may be deemed necessary by the Board or its Legal Counsel. Copies of prior Board meetings are available upon written request to the Hampden County Regional Retirement Board. This posted agenda is available on the Board's website: www.hcrb.org

Please Note** All participants will be placed in the waiting room prior to admittance to the meeting to avoid any outside unwanted interference. If you are in the waiting room longer than 5 minutes, please call our office at (413) 737-1344 to confirm identity for admittance. Sorry for any inconvenience this may cause.**

Topic: Hampden County Regional Retirement Board Monthly Meeting

Time: Aug 3, 2022 10:00 AM Eastern Time (US and Canada)

Join Zoom Meeting

<https://us06web.zoom.us/j/86137462863?pwd=K1ZTVWV1T1owOGhIQTJydmdrU3hldz09>

Meeting ID: 861 3746 2863

Passcode: 065942

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Dial by your location

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+1 669 900 6833 US (San Jose)

+1 253 215 8782 US (Tacoma)

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Meeting ID: 861 3746 2863

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