

Hampden County

Agawam Corporate Center
67 Hunt Street, Suite 116
Agawam, MA 01001
Phone: 413-737-1344
Fax: 413-732-7999

Board Members

Richard Theroux*, Laurel Placzek,
Karl Schmaelzle, Patricia Donovan,
Patrick O'Neil
*indicates Chairperson

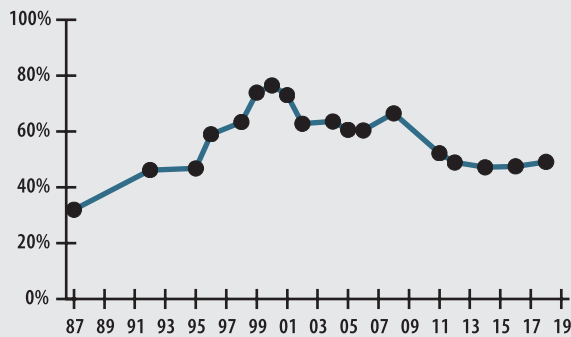
Board Administrator

Julianne Bartley

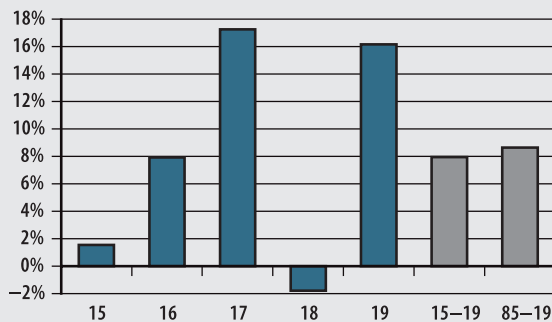
Board Meeting

The next to last business day
of every month at 10:00 am

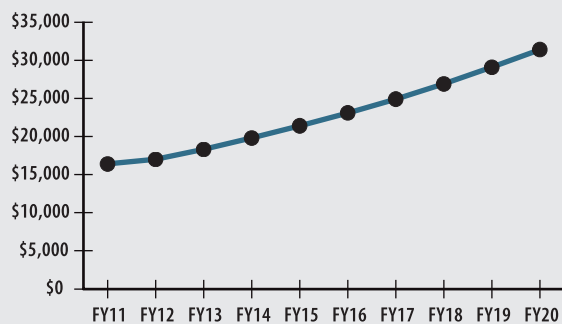
FUNDED RATIO (1987-2019)



INVESTMENT RETURN (2015-2019, 5 YEAR AND 35 YEAR AVERAGES)



10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



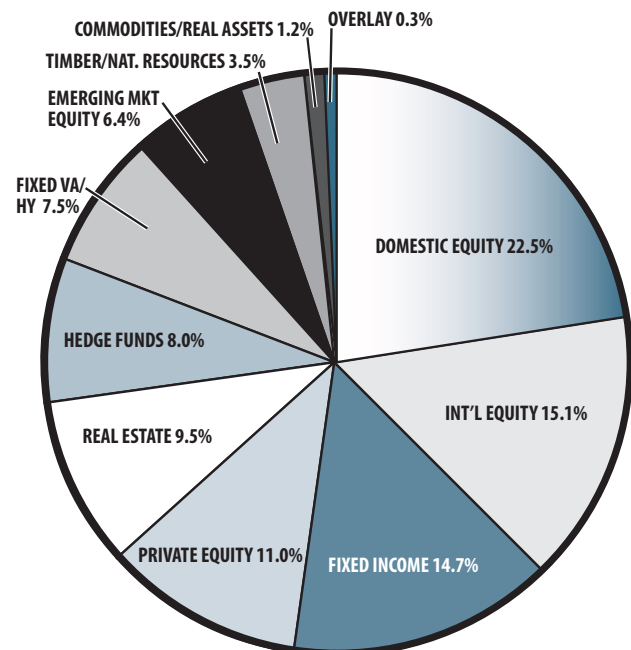
INVESTMENT RETURN HISTORY

<u>35 years 2019</u>	<u>34 years 2018</u>	<u>33 years 2017</u>
8.66%	8.45%	8.77%
<u>10 years 2019</u>	<u>10 years 2018</u>	<u>10 years 2017</u>
8.90%	8.80%	5.89%
<u>5 years 2019</u>	<u>5 years 2018</u>	<u>5 years 2017</u>
7.96%	6.46%	9.78%

ACTUARIAL

▶ Funded Ratio	49.1%	
▶ Date of Last Valuation	1/1/18	
▶ Actuary	Segal	
▶ Assumed Rate of Return	7.50%	
▶ Funding Schedule	4.0% Increasing Phase-In	
▶ Year Fully Funded	2036	
▶ Unfunded Liability	\$370.6 M	
▶ Total Pension Appropriation (Fiscal 2020)	\$31.4 M	
	ACTIVE	RETIRED
▶ Number of Members	2,687	1,711
▶ Total Payroll/Benefit	\$109.7 M	\$37.2 M
▶ Average Salary/Benefit	\$40,800	\$21,700
▶ Average Age	48	74
▶ Average Service	11.5 years	NA

ASSET ALLOCATION (12/31/19)



EARNED INCOME OF DISABILITY RETIREES (2018)

▶ Number of Disability Retirees	104
▶ Number Who Reported Earnings	34
▶ Number of Excess Earners	0
▶ Total Amount of Refund Due	\$0.00

▶ 2019 Return	16.18%
▶ 2019 Market Value	\$409.5 M
▶ 2015-2019 (Annualized)	7.96%
▶ 1985-2019 (Annualized)	8.66%